

**ALLOWAY TOWNSHIP
ORDINANCE NO. 525**

**AN ORDINANCE APPROPRIATING THE SUM OF \$140,000 FROM THE CAPITAL
IMPROVEMENT FUND FOR VARIOUS ACQUISITIONS BY THE TOWNSHIP OF
ALLOWAY, COUNTY OF SALEM, STATE OF NEW JERSEY**

BE IT ORDAINED BY THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF
ALLOWAY, IN THE COUNTY OF SALEM, STATE OF NEW JERSEY AS FOLLOWS:

SECTION 1. \$140,000.00 is hereby appropriated from the Capital Improvement Fund for acquisitions by the Township of Alloway, in the County of Salem, State of New Jersey:

<u>Purpose</u>	<u>Appropriation</u>
1. Improvements to various roads	\$120,000.00
2. Repair Fire House Roof	\$ 20,000.00

SECTION 2: In connection with the amounts authorized in Section 1, the Township makes the following determination:

- a) The purpose described in Section 1 is not a Current Expense and is an improvement, which the Township may lawfully make as a general improvement.
- b) The period of usefulness of the purpose described in Section 1 hereof is within the limitations of the Local Bond Law and according to the reasonable life thereof is five (5) years or more.
- c) No debt is authorized by this ordinance.
- d) The Capital budget is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency therewith, and the resolution promulgated by the Local Finance board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services, is on file with the Township Clerk and available for inspection.

SECTION 3: All ordinances or parts of ordinances that are inconsistent with the terms of this ordinance be and the same are hereby repealed to the extent of their inconsistency.

SECTION 4: This ordinance shall take effect immediately upon proper passage, publication in accordance with law and after final adoption as provided by law.

Dated: May 21, 2020

Attest:

Stephanie Shane, Deputy Clerk for
Charlet Cheeseman, Municipal Clerk

P. Ed McKelvey, Mayor

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NOTICE

NOTICE is hereby given that the foregoing ordinance was introduced and passed on first reading at a regular meeting of the Township Committee of the Township of Alloway, in the County of Salem and State of New Jersey on the 21st of May, 2020 and will be considered for final passage after a public hearing at a meeting to be held by the Township Committee of the Township of Alloway at the Alloway Township Municipal Building, 49 South Greenwich Street, Alloway, New Jersey on the 18th of June, 2020 at 7:00 p.m.

Stephanie Shane, Deputy Clerk for
Charlet Cheeseman, RMC, Municipal Clerk