

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2012
(UNAUDITED)**

POPULATION LAST CENSUS	<u>3,467</u>
NET VALUATION TAXABLE 2012	<u>284,851,329</u>
MUNICODE	<u>1701</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2013
MUNICIPALITIES - FEBRUARY 10, 2013**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township _____ of Alloway _____, County of Salem _____

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1.			Preliminary Check
2.			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____
Title _____ Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (~~which I have prepared~~) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Marie Stout, am the Chief Financial Officer, License # N0441, of the Alloway Township of Alloway, County of Salem and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2012, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2012.

Signature _____
Title _____ Chief Financial Officer
Address _____ P.O. Box 425, Alloway, NJ 08001
Phone Number _____ (856) 935-4080
Fax Number _____ (856) 935-2993

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Alloway as of December 31, 2012 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (~~except for circumstances as set forth below, no matters~~) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2012 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

PETRONI & ASSOCIATES LLC

(Firm Name)

102 W. High Street, Suite 100, P.O. Box 279

(Address)

Glassboro, New Jersey 08028

(Address)

Certified by me

856-881-1600

This _____ day of _____, 2013

(Phone Number)

856-282-1176

(Fax Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2012 as required under N.J.A.C. 5:23-4.17.

Printed Name:

Signature:

Certificate #:

Date:

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations
3. The tax collection rate exceeded 90%
4. Total deferred charges did not equal or exceed 4% of the total tax levy
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum
10. The municipality will not apply for Transitional Aid for 2013.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

21-6010113

Fed I.D. #

Township of Alloway

Municipality

Salem

County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: 12/31/2012

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	<u>\$88,776.54</u>	<u>\$158,443.89</u>	<u> </u>

Type of Audit required by OMB A-133 AND OMB 04-04:

 Single Audit

 Program Specific Audit

 X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03 and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

**IMPORTANT!
READ INSTRUCTIONS**

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2012 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2012

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2013 and filed with the County Board of Taxation on January 10, 2013 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of 285,504,961.

SIGNATURE OF TAX ASSESSOR

Township of Alloway

MUNICIPALITY

Salem

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2012

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"-Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash - CFO	2,325,292.90	
Change Fund	95.00	
Subtotal Cash	2,325,387.90	
2012 Taxes Receivable	414,581.55	
2011 Taxes Receivable	685.54	
2010 Taxes Receivable	2.97	
2009 Taxes Receivable	3.37	
Subtotal Taxes Receivable	415,273.43	
Tax Title Liens Receivable	55,467.45	
Property Acquired for Taxes - Assessed Valuation	187,500.00	
Due from Performance Bond Escrow	22.55	
Due Federal and State Grant Fund	109,880.58	
Due State NJ Senior Citizens and Veterans Deductions	1,750.00	
Emergency Authorization	974.86	
Special Emergency Authorization	38,000.00	
Deferred Local School Tax	540,000.00	
Appropriation Reserves		208,804.80
Encumbrances Payable		11,969.99
Accounts Payable		2,709.56
Special Emergency Note		76,000.00
Due Payroll Agency Trust Fund		178.40
Due Municipal Open Space Trust Fund		137.04
Prepaid Taxes		82,834.68
Tax Overpayments		15,625.29
Due State of NJ - Construction DCA Fees		630.00
Due State NJ Marriage License Fees		50.00
Deposits on Sale of Property		400.00
Due Tax Sale Premium Trust		312.16
Due County for Added and Omitted Taxes		12,901.58
Reserve for Revaluation		86.04
Local District School Tax Payable		1,287,118.45
Reserve for Unappropriated Revenue:		
Municipal Alliance Program Income		133.60
Donations - Power of One		385.39
JIF Safety Reimbursement		1,580.00
Museum Donations		178.10
Cash Liabilities		1,702,035.08 "C"

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2012**

Title of Account	Debit	Credit
<u>Animal Control Trust Fund</u>		
Cash - Treasurer	22,123.74	
Due State of New Jersey		13.80
Reserve for Dog Fund Expenditures		22,109.94
	22,123.74	22,123.74
<u>Escrow Trust Fund</u>		
Cash - Treasurer	16,517.23	
Escrow Receivables	1,216.94	
Due Performance Bond Escrow		0.37
Reserve for Escrow Fees		17,733.80
	17,734.17	17,734.17
<u>Donations - Veteran's Memorial</u>		
Cash - Treasurer	6,693.82	
Reserve for Veteran's Memorial Donations		6,693.82
	6,693.82	6,693.82
<u>Tax Sale Premium & Redemption Fund</u>		
Cash - Collector	2,687.84	
Reserve for Tax Sale Premiums		3,000.00
Due Current Fund	312.16	
	3,000.00	3,000.00
<u>Unemployment Compensation</u>		
Cash - Treasurer	30,834.66	
Reserve for Unemployment Compensation		30,834.66
	30,834.66	30,834.66
<u>Municipal Open Space</u>		
Cash - Treasurer	180,527.47	
Due Current Fund	137.04	
Reserve for Municipal Open Space		180,664.51
	180,664.51	180,664.51

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2012**

Title of Account	Debit	Credit
<u>Recreation Trust Fund</u>		
Cash - Treasurer	9,942.30	
Reserve for Recreation		9,942.30
	9,942.30	9,942.30
<u>Payroll Agency</u>		
Cash - Treasurer	1,204.49	
Due from Current Fund	178.40	
Payroll Taxes Payable		1,382.89
	1,382.89	1,382.89
<u>Performance Bond Escrow</u>		
Cash - Treasurer	9,034.18	
Due from Developer's Escrow	0.37	
Due Current Fund		22.55
Reserve for Performance Bonds		9,012.00
	9,034.55	9,034.55
<u>Snow Removal</u>		
Cash - Treasurer	12,841.72	
Reserve for Snow Removal		12,841.72
	12,841.72	12,841.72

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2012:	(1)	
	x	<u>25%</u>
	(2)	0.00
Municipal Public Defender Trust Cash Balance December 31, 2012:	(3)	

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625)

Amount in excess of the amount expended: 3-(1 + 2) = 0.00

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

NOT APPLICABLE

SCHEDULE OF TRUST FUND DEPOSITS AND RESERVES

Purpose	Amount Dec. 31, 2011 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2012
1. Dog Fund Expenditures	\$ 20,268.48	\$ 18,511.80	\$ 16,670.34	\$ 22,109.94
2. Escrow Fees	\$ 12,985.66	\$ 17,999.20	\$ 13,251.06	\$ 17,733.80
3. Payroll Agencies	\$ 76.73	\$ 175,787.91	\$ 174,481.75	\$ 1,382.89
4. Tax Sale Redemptions	\$ -	\$ 96,681.17	\$ 96,681.17	\$ -
5. Unemployment Compensation	\$ 33,000.16	\$ 77.69	\$ 2,243.19	\$ 30,834.66
6. Municipal Open Space	\$ 160,277.53	\$ 29,056.98	\$ 8,670.00	\$ 180,664.51
7. Tax Sale Premiums	\$ 400.00	\$ 2,600.00		\$ 3,000.00
8. Performance Bond Escrow	\$ 9,012.00			\$ 9,012.00
9. Veteran's Memorial Donations	\$ 7,495.32	\$ 253.50	\$ 1,055.00	\$ 6,693.82
10. Recreation Trust	\$ 905.00	\$ 9,722.80	\$ 685.50	\$ 9,942.30
11. Snow Removal	\$ 10,510.67	\$ 2,331.05		\$ 12,841.72
12.				
13.				
14.				
15.				
16.				
17.				
18.				
19.				
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
Totals	\$ 254,931.55	\$353,022.10	\$ 313,738.01	\$ 294,215.64

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2011	RECEIPTS				Disbursements	Balance Dec. 31, 2012
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities							
Trust Surplus							
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Totals							

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized		xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	
Cash - CFO	266,561.61	
Grants Receivable	31,390.77	
Deferred Charges to Future Taxation:		
Funded	2,303,050.70	
Unfunded	467,750.00	
Encumbrances Payable		17,465.09
Improvement Authorizations:		
Funded		72,481.36
Reserve for:		
Alloway Lake Dam		12,665.56
Purchase of an Ambulance		15,000.00
Purchase of a Generator		10,000.00
Municipal Building Drainage Project		20,000.00
Bond Anticipation Notes Payable		467,750.00
Loan Payable EDA		15,000.00
Loan Payable DAM		2,288,050.70
Fund Balance		131,797.78
Capital Improvement Fund		18,542.59
	3,068,753.08	3,068,753.08

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2012

	Cash		Less Checks Outstanding	Cash Book Balance
	* On Hand	On Deposit		
Current	95.00	2,639,339.86	314,046.96	2,325,387.90
Trust-Assessment				
Trust - Dog License		22,142.34	18.60	22,123.74
Trust - Other	438.19	275,523.77	5,678.25	270,283.71
Capital - General		266,961.61	400.00	266,561.61
Water - Operating				
Water - Capital				
Utility - Assessment Trust				
Public Assistance **				
Sewer - Operating		214,246.61	13,758.56	200,488.05
Sewer - Capital		65,793.40	7,519.86	58,273.54
Federal and State Grant Fund				
Garbage District				
Total	533.19	3,484,007.59	341,422.23	3,143,118.55

* Include Deposits In Transit
 ** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2012.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2012.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____

Title: _____ Registered Municipal Accountant

**CASH RECONCILIATION DECEMBER 31, 2012(cont'd.)
 LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

<u>Fulton Bank of New Jersey</u>		
General Capital	0003702545	266,961.61
Animal Control Trust	1100194819	22,142.34
Escrow Trust	1100194827	16,517.23
Veteran's Memorial	1200086538	6,928.82
Tax Sale	0003101480	2,687.84
Unemployment Compensation	0003702561	30,834.66
Current Fund	0003101499	2,639,339.86
Sewer Capital	0003159175	65,793.40
Payroll	1100194800	5,886.55
Open Space	1100226001	180,814.97
Performance Bond	1200086414	2,598.48
Performance Bond	1200086163	6,435.70
Sewer Operating	1200086554	214,246.61
Recreation Trust	1200086392	9,977.80
Snow Removal	1100708730	12,841.72
		3,484,007.59

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2012	2012 Budget Revenue Realized	Received	Canceled	Transfer from Grants Unapprop.	Balance Dec. 31, 2012
State		300,000.00				300,000.00
NJ Transportation Trust	125,483.72		104,044.91	14,412.02		7,026.79
NJ Environmental Protection	2,500.00					2,500.00
Clean Communities		9,890.07	9,677.68	212.39		
Municipal Alliance	3,758.69	3,899.46	4,739.33			2,918.82
Waste Water Management Grant	5,000.00		1,496.84	3,503.16		
HAVA Section 261 Grant	34,669.50		34,669.50			
Arts Grant	125.00		125.00			
Recycling Tonnage Grant		3,820.95	3,820.95			
Totals	171,536.91	317,610.48	158,574.21	18,127.57		312,445.61

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2012	2012 Budget Revenue Realized	Received	Canceled	Balance Dec. 31, 2012
Totals					

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2012	Transferred from 2012 Budget Appropriations			Expended	Canceled		Balance Dec. 31, 2012
		Budget	Appropriation By 40A:4-87					
<u>State</u>								
Recycling Tonnage Grant	6,064.52		3,820.95		3,364.71			6,520.76
Clean Communities	21,575.55	9,890.07			8,345.36	212.39		22,907.87
Municipal Alliance	337.89		4,874.32		3,734.03			1,478.18
SCUA Recycling Grant	4,518.25				2,112.50			2,405.75
NJ Transportation Trust Fund	22,557.94		300,000.00		140,887.29	12,418.18		169,252.47
Waste Water Management Grant	5,000.00					5,000.00		
Totals	60,054.15	9,890.07	308,695.27		158,443.89	17,630.57		202,565.03

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2012	Transferred from 2012 Budget Appropriations			Expended	Prior Period Adjustment	Transfer to General Capital	Balance Dec. 31, 2012
		Budget	Appropriation By 40A:4-87					
Totals								

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2012	Transferred to 2012 Budget Appropriations			Received			Balance Dec. 31, 2012
		Budget	Appropriation By 40A:4-87					
Totals								

***LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2012		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85001-00	xxxxxxxxxx	1,257,478.45
School Tax Deferred (Not in excess of 50% of Levy - 2011-2012)	85002-00	xxxxxxxxxx	540,000.00
Levy School Year July 1, 2012 - June 30, 2013		xxxxxxxxxx	3,644,400.00
Levy Calendar Year 2012		xxxxxxxxxx	
Paid		3,614,760.00	xxxxxxxxxx
Balance December 31, 2012		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85003-00	1,287,118.45	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2012-2013)	85004-00	540,000.00	xxxxxxxxxx
		5,441,878.45	5,441,878.45

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2012	85045-00	xxxxxxxxxx	160,277.53
2012 Levy	85105-00	xxxxxxxxxx	28,622.04
Interest Earned		xxxxxxxxxx	434.94
Expenditures		8,670.00	xxxxxxxxxx
Balance December 31, 2012	85046-00	180,664.51	xxxxxxxxxx
		189,334.51	189,334.51

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2011-2012) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXXXX	
Levy Calendar Year 2012	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2012-2013) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2011-2012) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXXXX	
Levy Calendar Year 2012	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2012-2013) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions		

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2012		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	7,635.31
2012 Levy:		XXXXXXXXXX	XXXXXXXXXX
General County	80003-03	XXXXXXXXXX	2,670,176.83
County Library	80003-04	XXXXXXXXXX	
County Health		XXXXXXXXXX	
County Open Space Preservation		XXXXXXXXXX	58,077.15
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	12,901.58
Paid		2,735,889.29	XXXXXXXXXX
Balance December 31, 2012		XXXXXXXXXXXXXXXXXX	XXXXXXXXXX
County Taxes			XXXXXXXXXX
Due County for Added & Omitted Taxes		12,901.58	XXXXXXXXXX
		2,748,790.87	2,748,790.87

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2012	80003-06	XXXXXXXXXX	XXXXXXXXXX
2012 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XXXXXXXXXX
Fire -	81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer -	81111-00	XXXXXXXXXX	XXXXXXXXXX
Water -	81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage -	81109-00	XXXXXXXXXX	XXXXXXXXXX
Open Space -	81105-00	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Total 2012 Levy	80003-07	XXXXXXXXXX	
Paid	80003-08		XXXXXXXXXX
Balance December 31, 2012	80003-09		XXXXXXXXXX

Footnote: Please state the number of districts in each instance.

**STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

		Debit	Credit
Balance January 1, 2012	80004-01	xxxxxxxxxx	
State Library Aid Received in 2012	80004-02	xxxxxxxxxx	
Expended	80004-09		xxxxxxxxxx
Balance December 31, 2012	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2012	80004-03	xxxxxxxxxx	
State Library Aid Received in 2012	80004-04	xxxxxxxxxx	
Expended	80004-11		xxxxxxxxxx
Balance December 31, 2012	80004-12	-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2012	80004-05	xxxxxxxxxx	
State Library Aid Received in 2012	80004-06	xxxxxxxxxx	
Expended	80004-13		xxxxxxxxxx
Balance December 31, 2012	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2012	80004-07	xxxxxxxxxx	
State Library Aid Received in 2012	80004-08	xxxxxxxxxx	
Expended	80004-15		xxxxxxxxxx
Balance December 31, 2012	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2012

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated 80101-	485,812.89	485,812.89	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	769,397.64	701,611.66	(67,785.98)
Added by N.J.S. 40A:4-87: (List on 17a)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Total from Sheet 17a	307,720.41	307,720.41	
Total Miscellaneous Revenue Anticipated 80103-	1,077,118.05	1,009,332.07	(67,785.98)
Receipts from Delinquent Taxes 80104-	270,000.00	262,036.25	(7,963.75)
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	519,900.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	519,900.00	392,911.96	(126,988.04)
	2,352,830.94	2,150,093.17	(202,737.77)

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxx	6,506,764.02
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00	3,644,400.00	xxxxxxxxxx
Regional School Tax 80119-00		xxxxxxxxxx
Regional High School Tax 80110-00		xxxxxxxxxx
County Taxes 80111-00	2,728,253.98	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	12,901.58	xxxxxxxxxx
Special District Taxes 80113-00	-	xxxxxxxxxx
Municipal Open Space 80120-00	28,622.04	xxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx	300,325.54
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	392,911.96	xxxxxxxxxx
* Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxxx
* Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxx	
* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	6,807,089.56	6,807,089.56

STATEMENT OF GENERAL BUDGET REVENUES 2012
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or (Deficit)
Recycling Tonnage Grant	3,820.95	3,820.95	
Municipal Alliance	3,899.46	3,899.46	
NJ DOT	300,000.00	300,000.00	
Total (Sheet 17)	307,720.41	307,720.41	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2012

2012 Budget as Adopted	80012-01	2,045,110.53
2012 Budget - Added by N.J.S. 40A:4-87	80012-02	307,720.41
Appropriated for 2012 (Budget Statement Item 9)	80012-03	2,352,830.94
Appropriated for 2012 by Emergency Appropriation (Budget Statement Item 9)	80012-04	974.86
Total General Appropriations (Budget Statement Item 9)	80012-05	2,353,805.80
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	2,353,805.80
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	1,844,401.71
Paid or Charged - Reserve for Uncollected Taxes	80012-09	300,325.54
Reserved	80012-10	208,804.80
Total Expenditures	80012-11	2,353,532.05
Unexpended Balances Canceled (see footnote)	80012-12	273.75

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2012 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2012 OPERATIONS

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	80013-01	xxxxxxxxxx	
Delinquent Tax Collections	80013-02	xxxxxxxxxx	
		xxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxx	
Unexpended Balances of 2012 Budget Appropriations	80013-04	xxxxxxxxxx	273.75
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxx	123,730.73
Miscellaneous Revenue Not Anticipated:		xxxxxxxxxx	
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxxx	
Sale of Municipal Assets		xxxxxxxxxx	
Unexpended Balances of 2011 Appropriation Reserves	80013-05	xxxxxxxxxx	227,323.05
Prior Years Interfunds Returned in 2012	80013-06	xxxxxxxxxx	23.34
Encumbrances Canceled		xxxxxxxxxx	2,837.24
Grant Reserves Canceled		xxxxxxxxxx	17,630.57
Due State Senior Citizen and Veterans Canceled		xxxxxxxxxx	5,084.94
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxxxx	xxxxxxxxxx
Balance January 1, 2012	80013-07	540,000.00	xxxxxxxxxx
Balance December 31, 2012	80013-08	xxxxxxxxxx	540,000.00
Deficit in Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09	67,785.98	xxxxxxxxxx
Delinquent Tax Collections	80013-10	7,963.75	xxxxxxxxxx
			xxxxxxxxxx
Required Collection of Current Taxes	80013-11	126,988.04	xxxxxxxxxx
Interfund Advances Originating in 2012	80013-12	24,286.81	xxxxxxxxxx
Grant Receivable Balances Canceled		18,127.57	xxxxxxxxxx
Prior Year Senior Citizen & Veterans Deductions Disallowed		2,250.00	xxxxxxxxxx
Refund Prior Year Revenue		881.18	xxxxxxxxxx
			xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	128,620.29	xxxxxxxxxx
		916,903.62	916,903.62

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

Source	Amount Realized
Cable TV Franchise Fee	8,385.50
Refunds	3,427.51
Recycling	20,106.64
Various Fees and Permits	6,221.07
Convenience Center Fees and Stickers	1,947.00
Miscellaneous	1,021.72
Administrative Fee Senior Citizen & Veterans Deductions	950.00
Use of Building	10,925.00
JIF Safety Incentive	2,282.70
FEMA Reimbursements	68,463.59
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	123,730.73

**SURPLUS - CURRENT FUND
YEAR 2012**

		Debit	Credit
1. Balance January 1, 2012	80014-01	xxxxxxxxxx	1,021,270.28
2.		xxxxxxxxxx	
3. Excess Resulting from 2012 Operations	80014-02	xxxxxxxxxx	128,620.29
4. Amount Appropriated in the 2012 Budget - Cash	80014-03	485,812.89	xxxxxxxxxx
5. Amount Appropriated in 2012 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	-	xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2012	80014-05	664,077.68	xxxxxxxxxx
		1,149,890.57	1,149,890.57

**ANALYSIS OF BALANCE DECEMBER 31, 2012
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		2,325,387.90
Investments	80014-07		
Sub Total			2,325,387.90
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		1,702,035.08
Cash Surplus	80014-09		623,352.82
Deficit in Cash Surplus	80014-10		()
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	1,750.00	
Deferred Charges #	80014-12	38,974.86	
Cash Deficit #	80014-13		
Total Other Assets	80014-14		40,724.86
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS	80014-15		664,077.68

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.) N.J.S. 40A:4-55 (Flood Damage etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2012 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$ <u>6,921,887.29</u>
or (Abstract of Ratables)	82113-00	\$ _____
2. Amount of Levy Special District Taxes	82102-00	\$ _____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$ <u>1,210.14</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$ <u>24,690.91</u>
5a. Subtotal 2012 Levy	\$	<u>6,947,788.34</u>
5b. Reductions due to tax appeals **	\$	_____
5c. Total 2012 Levy	82106-00	\$ <u><u>6,947,788.34</u></u>
6. Transferred to Tax Title Liens	82107-00	\$ <u>19,619.24</u>
7. Transferred to Foreclosed Property	82108-00	\$ _____
8. Remitted, Abated or Canceled	82109-00	\$ <u>6,823.53</u>
9. Discount Allowed	82110-00	\$ _____
10. Collected in cash: In 2011	82121-00	\$ <u>83,154.57</u>
In 2012*	82122-00	\$ <u>6,208,501.86</u>
State's Share of 2012 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ <u>51,500.00</u>
Homestead Benefit Credit	82124-00	\$ <u>163,607.59</u>
Total to Line 14	82111-00	\$ <u><u>6,506,764.02</u></u>
11. Total Credits		\$ <u><u>6,533,206.79</u></u>
12. Amount Outstanding December 31, 2012	83120-00	\$ <u>414,581.55</u>
13. Percentage of Cash Collections to Total 2012 Levy, (Item 10 divided by Item 5c) is $\frac{93.65\%}{82112-00}$		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ___ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$ <u>6,506,764.02</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$ _____
To Current Taxes Realized in Cash (Sheet 17)		\$ <u><u>6,506,764.02</u></u>

Note A: In showing the above percentage the following should be noted:
 Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 - \$1,500,000.00, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2012 collections.
 ** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2012

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	_____
LESS: Proceeds from Accelerated Tax Sale	_____
NET Cash Collected	_____
Line 5c (sheet 22) Total 2012 Tax Levy	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	_____
LESS: Proceeds from Tax Levy Sale (excluding premium)	_____
NET Cash Collected	_____
Line 5c (sheet 22) Total 2012 Tax Levy	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2012	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey		xxxxxxxxx
Due To State of New Jersey	xxxxxxxxx	5,084.94
2. Sr. Citizens Deductions Per Tax Billings	10,250.00	xxxxxxxxx
3. Veterans Deductions Per Tax Billings	39,500.00	xxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	1,750.00	xxxxxxxxx
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxx	-
8. Sr. Citizens Deductions Disallowed By Tax Collector 2011 Taxes	xxxxxxxxx	2,250.00
9. Received in Cash from State	xxxxxxxxx	47,500.00
10. Canceled	5,084.94	
11.		
12. Balance December 31, 2012	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey	xxxxxxxxx	1,750.00
Due to State of New Jersey		xxxxxxxxx
	56,584.94	56,584.94

Calculation of Amount to be included on Sheet 22, Item 10 -
2012 Senior Citizens and Veterans Deductions Allowed

Line 2	10,250.00
Line 3	39,500.00
Line 4	1,750.00
Sub-Total	51,500.00
Less: Line 7	_____
To Item 10, Sheet 22	51,500.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2012	xxxxxxxxxx	
Taxes Pending Appeals	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2012 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals	xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2012		xxxxxxxxxx
Taxes Pending Appeals *	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxxxx	xxxxxxxxxx

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2012.

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2013 MUNICIPAL BUDGET**

	Year 2013	Year 2012
1. Total General Appropriations for 2013 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-		xxxxxxxxxx
2. Local District School Tax - Actual 80016-		
Estimate ** 80017-		xxxxxxxxxx
3. Regional School District Tax - Actual 80025-		
Estimate * 80026-		xxxxxxxxxx
4. Regional High School Tax - Actual 80018-		
School Budget Estimate * 80019-		xxxxxxxxxx
5. County Tax Actual 80020-		2,741,155.56
Estimate * 80021-		xxxxxxxxxx
6. Special District Taxes Actual 80022-		
Estimate * 80023-		xxxxxxxxxx
7. Municipal Open Space Tax Actual 80027-		28,622.04
Estimate * 80028-		xxxxxxxxxx
8. Total General Appropriations & Other Taxes 80024-01		
9. Less: Total Anticipated Revenues from 2013 in Municipal Budget (Item 5) 80024-02		
10. Cash Required from 2013 Taxes to Support Local Municipal Budget and Other Taxes 80024-03		
11. Amount of Item 10 Divided by 93.65% [820014-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage Shown by Item 13, Sheet 22) 80024-05		
<u>Analysis of Item 11:</u>		* May not be stated in an amount less than "actual" Tax of year 2012. ** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2013 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Local District School Tax (Amount Shown on Line 2 Above)		
Regional School District Tax (Amount Shown on Line 3 Above)		
Regional High School Tax (Amount Shown on Line 4 Above)		
County Tax (Amount Shown on Line 5 Above)		
Special District Tax (Amount Shown on Line 6 Above)		
Municipal Open Space Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		
<u>Computation of "Tax in Local Municipal Budget"</u>		Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.
Item 1 - Total General Appropriations		
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget 80024-07		

ACCELERATED TAX SALE - CHAPTER 99

**Calculation to Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation**

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) _____

B. Reserve for Uncollected Taxes Exclusion:
 Outstanding Balance of Delinquent Taxes
 (Sheet 26, Item 14A) X % of collection (Item 16) _____

C. TIMES: % of increase of Amount to be Raised by Taxes
 over Prior Year
 [(2013 Estimated Total Levy - 2012 Total Levy)/2012 Total Levy] _____

D. Reserve for Uncollected Taxes Exclusion Amount
 [(BxC)+B] _____

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget
 (A-D) _____

2013 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____% (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2012			288,325.01	xxxxxxxxxx
A. Taxes	83102-00	254,976.24	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83103-00	33,348.77	xxxxxxxxxx	xxxxxxxxxx
2. Canceled:			xxxxxxxxxx	xxxxxxxxxx
A. Taxes	83105-00		xxxxxxxxxx	
B. Tax Title Liens	83106-00		xxxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxxxxx	xxxxxxxxxx
A. Taxes	83108-00		xxxxxxxxxx	
B. Tax Title Liens	83109-00		xxxxxxxxxx	
4. Added Taxes			8,805.17	xxxxxxxxxx
5. Added Tax Title Liens				xxxxxxxxxx
6. Adjustment Between Taxes (Other than current year) and Tax Title Liens:			xxxxxxxxxx	xxxxxxxxxx
A. Taxes - Transfers to Tax Title Liens	83104-00		xxxxxxxxxx	8,452.26
B. Tax Title Liens - Transfers from Taxes	83107-00		(1) 8,452.26	xxxxxxxxxx
7. Balance Before Cash Payments			xxxxxxxxxx	297,130.18
8. Totals			305,582.44	305,582.44
9. Balance Brought Down			297,130.18	xxxxxxxxxx
10. Collected:			xxxxxxxxxx	262,036.25
A. Taxes	83116-00	254,637.27	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83117-00	7,398.98	xxxxxxxxxx	xxxxxxxxxx
11. Interest and Costs - 2012 Tax Sale			1,446.16	xxxxxxxxxx
12. 2012 Taxes Transferred to Liens			19,619.24	xxxxxxxxxx
13. 2012 Taxes			414,581.55	xxxxxxxxxx
14. Balance December 31, 2012			xxxxxxxxxx	470,740.88
A. Taxes	83121-00	415,273.43	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83122-00	55,467.45	xxxxxxxxxx	xxxxxxxxxx
15. Totals			732,777.13	732,777.13

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 88.18%

17. Item No. 14 multiplied by percentage shown above is \$415,141.86 and represents the
maximum amount that may be anticipated in 2013. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2012	84101-00	187,500.00	xxxxxxxxxx
2. Foreclosed or Deeded in 2012		xxxxxxxxxx	xxxxxxxxxx
3. Tax Title Liens	84103-00		xxxxxxxxxx
4. Taxes Receivable	84104-00		xxxxxxxxxx
5A.	84102-00		xxxxxxxxxx
5B.	84105-00	xxxxxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxxxxx	
8. Sales		xxxxxxxxxx	xxxxxxxxxx
9. Cash*	84109-00	xxxxxxxxxx	
10. Contract	84110-00	xxxxxxxxxx	
11. Mortgage	84111-00	xxxxxxxxxx	
12. Loss on Sales	84112-00	xxxxxxxxxx	
13. Gain on Sales	84113-00		xxxxxxxxxx
14. Balance December 31, 2012	84114-00	xxxxxxxxxx	187,500.00
		187,500.00	187,500.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2012	84115-00		xxxxxxxxxx
16. 2012 Sales from Foreclosed Property	84116-00		xxxxxxxxxx
17. Collected *	84117-00	xxxxxxxxxx	
18.	84118-00	xxxxxxxxxx	
19. Balance December 31, 2012	84119-00	xxxxxxxxxx	

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2012	84120-00		xxxxxxxxxx
21. 2012 Sales from Foreclosed Property	84121-00		xxxxxxxxxx
22. Collected *	84122-00	xxxxxxxxxx	
23.	84123-00	xxxxxxxxxx	
24. Balance December 31, 2012	84124-00	xxxxxxxxxx	

Analysis of Sale of Property:

* Total Cash Collected in 2012 (84125-00)

Realized in 2012 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
 -MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2011 per Audit <u>Report</u>	Amount in 2012 <u>Budget</u>	Amount Resulting <u>from 2012</u>	Balance as at <u>Dec. 31, 2012</u>
1. Emergency Authorization-Municipal *			\$974.86	\$974.86
2. Emergency Authorization-Schools				
3. Overexpenditure of Appropriation	\$11.14	\$11.14		
4. Expenditure without Appropriation				
5.				
6.				
7.				
8.				
9.				
10.				

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47
 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER
 N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY
 AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2013</u>
1. _____			\$	
2. _____			\$	
3. _____			\$	
4. _____			\$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2011	REDUCED IN 2012		Balance Dec. 31, 2012
					By 2012 Budget	Canceled by Resolution	
12/18/08	Revaluation Program	190,000.00	38,000.00	76,000.00	38,000.00		38,000.00
Totals		190,000.00	38,000.00	76,000.00	38,000.00		38,000.00

80025-00 80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2012" must be entered here and then raised in the 2013 budget.

N.J.S. 40A:4-55.1 ET SEQ.,
 N.J.S. 40A:4-55.13, ET SEQ.,

SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2011	REDUCED IN 2012		Balance Dec. 31, 2012
					By 2012 Budget	Canceled by Resolution	
		Totals					

80027-00 80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A-55.13 et seq. and are recorded on this page.

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2012" must be entered here and then raised in the 2013 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80033-01	xxxxxxxxxx		
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03		xxxxxxxxxx	
Outstanding, December 31, 2012	80033-04		xxxxxxxxxx	
2013 Bond Maturities - General Capital Bonds			80033-05	
2013 Interest on Bonds *		80033-06		

ASSESSMENT SERIAL BONDS

Outstanding January 1, 2012	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2012	80033-10		xxxxxxxxxx	
2013 Bond Maturities - Assessment Bond			80033-11	
2013 Interest on Bonds*		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) NJ ECONOMIC DEVELOPMENT LOAN

		Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80033-01	xxxxxxxxxx	22,500.00	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	7,500.00	xxxxxxxxxx	
Outstanding, December 31, 2012	80033-04	15,000.00	xxxxxxxxxx	
		22,500.00	22,500.00	
2013 Loan Maturities			80033-05	\$7,500.00
2013 Interest on Loans			80033-06	\$225.00
Total 2013 Debt Service for Economic Development Loan			80033-13	7,725.00

NJ DEP LOAN

Outstanding January 1, 2012	80033-07	xxxxxxxxxx	2,422,828.31	
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09	134,777.61	xxxxxxxxxx	
Outstanding, December 31, 2012	80033-10	2,288,050.70	xxxxxxxxxx	
		2,422,828.31	2,422,828.31	
2013 Loan Maturities			80033-11	\$137,486.66
2013 Interest on Loans			80033-12	\$45,077.00
Total 2013 Debt Service for NJ DEP Loan			80033-13	182,563.66

LIST OF LOANS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS**

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80034-01	xxxxxxxxx		
Paid	80034-02		xxxxxxxxx	
Outstanding December 31, 2012	80034-03		xxxxxxxxx	
2013 Bond Maturities - Term Bonds	80034-04			
2013 Interest on Bonds *	80034-05			

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, 2012	80034-06	xxxxxxxxx		
Issued	80034-07	xxxxxxxxx		
Paid	80034-08		xxxxxxxxx	
Outstanding, December 31, 2012	80034-09		xxxxxxxxx	
2013 Interest Bonds *	80034-10			
2013 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2013 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2012	2013 Interest Requirement
1. Emergency Notes	80036-		
2. Special Emergency Notes	80037-	\$76,000.00	\$856.41
3. Tax Anticipation Notes	80038-		
4. Interest on Unpaid State and County Taxes	80039-		
5. _____			
6. _____			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Purchase of Land	160,000.00	06/17/05	30,000.00	06/03/13	1.01%	15,000.00	303.00	06/03/13
2. Purchase Tractor Loader	80,000.00	06/15/07	25,000.00	06/03/13	1.01%	25,000.00	252.50	06/03/13
3. Purchase of Fire Truck	546,250.00	08/11/08	412,750.00	06/03/13	1.01%	54,000.00	4,168.78	06/03/13
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	786,250.00		467,750.00			94,000.00	4,724.28	

80051-01 80051-02

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2010 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

80051-01 80051-02

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Assessment Budget or written intent of permanent financing submitted with statement

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2012	2013 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance-January 1, 2012		2012 Authorizations	Canceled	Expended	Encumbrance canceled	Balance-December 31, 2012	
	Funded	Unfunded					Funded	Unfunded
1. Ord 434 Various Pieces of Capital Equipment	24,839.55			24,839.55				
2. Ord 446 Various Capital Improvements	38,294.18			43,823.83		(5,529.65)		
3. Ord 450 Cobbs Mill Road Section II	24,777.13						24,777.13	
4. Ord 463 Improvements to Municipal Roads, Removal & Installation of Boiler and Oil Tanks at the Fire House			145,000.00		97,295.77		47,704.23	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance-January 1, 2012		2012 Authorizations	Canceled	Expended	Encumbrance canceled	Balance-December 31, 2012	
	Funded	Unfunded					Funded	Unfunded
Total	70000-	87,910.86	145,000.00	68,663.38	97,295.77	(5,529.65)	72,481.36	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2012	80031-01	xxxxxxxxx	18,542.59
Received from 2012 Budget Appropriation*	80031-02	xxxxxxxxx	
		xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxx	
Prior Period Adjustment			
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxx	xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04		xxxxxxxxx
			xxxxxxxxx
Balance December 31, 2012	80031-05	18,542.59	xxxxxxxxx
		18,542.59	18,542.59

* The full amount of the 2012 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2012	80030-01	xxxxxxxxxx	
Received from 2012 Budget Appropriation *	80030-02	xxxxxxxxxx	115,000.00
Received from 2012 Emergency Appropriation *	80030-03	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04	115,000.00	xxxxxxxxxx
Balance December 31, 2012	80030-05		xxxxxxxxxx
		115,000.00	115,000.00

* The full amount of 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2012
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2012 or Prior Years
Improvements to Municipal Roads, Removal, and Installation of Boiler and Oil Tanks at the Fire House	145,000.00			145,000.00
Total	80032-00 145,000.00			145,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2012

		Debit	Credit
Balance January 1, 2012	80029-01	xxxxxxxxxx	38,084.57
Premium on Sale of Bonds		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	68,663.38
Cancellation of Prior Year Reserve Balances			93,134.40
Appropriated to Finance Improvement Authorizations	80029-02	30,000.00	xxxxxxxxxx
Appropriated to 2012 Budget Revenue	80029-03	38,084.57	xxxxxxxxxx
Balance December 31, 2012	80029-04	131,797.78	xxxxxxxxxx
		199,882.35	199,882.35

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2012		\$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2012 (Note A)		\$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2013	\$ _____	
4. Amount of Interest on Bonds with a Covenant - 2013 Requirement	\$ _____	
5. Total of 3 and 4 - Gross Appropriation	\$ _____	
6. Less Amount of Special Trust Fund to be Used	\$ _____	
7. Net Appropriation Required		\$ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2012 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.	1. Total Tax Levy for the Year 2012 was	\$	6,947,788.34
	2. Amount of Item 1 Collected in 2012 (*)	\$	6,506,764.02
	3. Seventy (70) percent of Item 1	\$	4,863,451.84

(*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2012?
 Answer YES or NO Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2012?
 Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2013 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

D.	1. Cash Deficit 2011	\$	_____
	2. 4% of 2011 Tax Levy for all purposes: Levy -- \$ _____	= \$	_____
	3. Cash Deficit 2012	\$	_____
	4. 4% of 2012 Tax Levy for all purposes: Levy--\$ _____	= \$	_____

E.	<u>Unpaid</u>	<u>2011</u>	<u>2012</u>	<u>Total</u>
1.	State Taxes	_____	_____	_____
2.	County Taxes	_____	\$12,901.58	\$12,901.58
3.	Amounts due Special Districts	_____	_____	_____
4.	Amounts due School Districts for Local School Tax	_____	\$1,287,118.45	\$1,287,118.45

SHEET 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2012, please observe instructions of Sheet 2.

**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGDED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2011	RECEIPTS					Disbursements	Balance Dec. 31, 2012
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Totals								

SCHEDULE OF WATER UTILITY BUDGET - 2012

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated	91301-		
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-		
Rents	91303-		
Fire Hydrant Service	91304-		
Miscellaneous	91305-		
Additional Rents			
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal			
Deficit (General Budget) **	91306-		
	91307-		

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget) **	
Total Expenditures	
Unexpended Balance Canceled (See Footnote)	

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

**STATEMENT OF 2012 OPERATION
WATER UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2012 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2011 Appropriation Reserves Canceled *		
Encumbrances Payable Canceled		
Total Revenue Realized		
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2012 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2012 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2011 Appropriation Reserves Canceled in 2012" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2011 for an Anticipated Deficit in the Water Utility for 2011:

2011 Appropriation Reserves Canceled in 2012		
Less: Anticipated Deficit in 2011 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2012 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	
Unexpended Balances 2012 Appropriation Reserves *	XXXXXXXXXX	
Encumbrances Payable Canceled		
Deficit in Anticipated Revenue		XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	
Excess in Operations - to Operating Surplus		XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2		

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	
Excess in Results of 2012 Operations	XXXXXXXXXX	
Amount Appropriated in 2012 Budget - Cash		XXXXXXXXXX
Amount Appropriated in 2012 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2012		XXXXXXXXXX

**ANALYSIS OF BALANCE DECEMBER 31, 2012
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash		
Investments		
Interfund Accounts Receivable		
Subtotal		
Deduct Cash Liabilities Marked with "C" on Trial Balance		
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET		

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2011		\$ _____
Increased by:		
Water Rents Levied		\$ _____
Decreased by:		
Collections	\$ _____	
Overpayments applied	\$ _____	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2012		\$ _____

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2011		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2012		\$ _____

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2011 per Audit <u>Report</u>	Amount in 2012 <u>Budget</u>	Amount Resulting <u>from 2012</u>	Balance as at <u>Dec. 31, 2012</u>
1. Emergency Authorization - *				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47
WHICH HAVE BEEN FUNDED OR REFUNDED UNDER
N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY
AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2013</u>
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2012		xxxxxxxxxx	
2013 Bond Maturities - Assessment Bonds			
2013 Interest on Bonds *			

WATER UTILITY CAPITAL BONDS

Outstanding January 1, 2012	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2012		xxxxxxxxxx	
2013 Bond Maturities - Capital Bonds			
2013 Interest on Bonds *			

INTEREST ON BONDS - WATER UTILITY BUDGET

2013 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2012 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2013	\$	
Required Appropriation 2013		

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR LOANS
WATER UTILITY _____ LOAN**

	Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2012		xxxxxxxxxx	
2013 Loan Maturities			
2013 Interest on Loans *			

WATER UTILITY LOAN

Outstanding January 1, 2012	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2012		xxxxxxxxxx	
2013 Loan Maturities			
2013 Interest on Loans *			

INTEREST ON LOANS - WATER UTILITY BUDGET

2013 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2012 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2013	\$	
Required Appropriation 2013		

LIST OF LOANS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20 % of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2010 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2013 Interest on Notes	
Less: Interest Accrued to 12/31/2012 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2013	
Required Appropriation - 2013	

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2012	2013 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2012		2012 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2012	
	Funded	Unfunded					Funded	Unfunded
Total		70000-						

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	
Received from 2012 Budget Appropriation *	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2012		XXXXXXXXXX

**WATER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	
Received from 2012 Budget Appropriation *	XXXXXXXXXX	
Received from 2012 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2012		XXXXXXXXXX

*The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2012
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2012 or Prior Years

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2012

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2012 Budget Revenue		XXXXXXXXXX
Balance December 31, 2012		XXXXXXXXXX

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND**

AS AT DECEMBER 31, 2012
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
<u>Sewer Operating</u>		
Cash	200,488.05	
Subtotal Cash	200,488.05	
Consumer Accounts Receivable	53,679.96	
Overexpenditure of Appropriation Reserve	105.02	
Deficit in Operations	3,805.30	
Appropriation Reserve		71,951.30
Encumbrances Payable		33.29
Accrued Interest on Loans		8,554.75
		80,539.34
Reserve for Receivables		53,679.96
Fund Balance		123,859.03
	258,078.33	258,078.33
<u>Sewer Capital</u>		
Cash	58,273.54	
Fixed Capital	6,907,068.60	
Fixed Capital Authorized and Uncompleted	104,631.40	
RDA Grant Receivable	63,420.88	
USDA Loan Payable		2,595,129.30
Improvement Authorization:		
Funded		57,717.37
Encumbrances Payable		43,203.70
Deferred Reserve for Amortization		4,416,570.70
Fund Balance		20,773.35
	7,133,394.42	7,133,394.42

(Do not crowd - add additional sheets)

**ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGDED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2011	RECEIPTS					Disbursements	Balance Dec. 31, 2012
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Totals								

**SCHEDULE OF SEWER UTILITY BUDGET - 2012
BUDGET REVENUES**

Source	Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated 01	41,125.00	41,125.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
Sewer Rents	308,000.00	283,162.45	(24,837.55)
USDA Grant			
Added by N.J.S. 40A:4-87 (List)			
Subtotal	349,125.00	324,287.45	(24,837.55)
Deficit (General Budget) ** _____ 06			
_____ 07	349,125.00	324,287.45	(24,837.55)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxx
Adopted Budget	349,125.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	349,125.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	349,125.00
Deduct Expenditures:	
Paid of Charged	276,827.71
Reserved	71,951.30
Surplus (General Budget) **	
Total Expenditures	348,779.01
Unexpended Balance Canceled (See Footnote)	345.99

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instance "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and Unexpended Balances Canceled"

**STATEMENT OF 2012 OPERATION
SEWER UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2012 SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2011 Appropriation Reserves Canceled* (Excess Revenue Realized)		
Total Revenue Realized		
Expenditures:	XXXXXXXXXX	
Appropriation (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2012 Operation" ("Excess in Operations - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2012 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2011 Appropriation Reserves Canceled in 2012" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2011 for an Anticipated Deficit in the SEWER Utility for 2011:

2011 Appropriation Reserves Canceled in 2012	14,162.08	
Less: Anticipated Deficit in 2011 Budget - Amount Received and Due from Current Fund - If none, enter "None"		None
* Excess (Revenue Realized)		14,162.08

** Items must be shown in same amounts on Sheet 58.

RESULTS OF 2012 OPERATIONS SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxx	
Unexpended Balances of Appropriations	xxxxxxxxxxx	345.99
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxx	6,524.18
Unexpended Balances of 2012 Appropriation Reserves *	xxxxxxxxxxx	14,162.08
Accrued Interest Canceled		
Deficit in Anticipated Revenue	24,837.55	xxxxxxxxxxx
		xxxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxxx	3,805.30
Excess in Operations - to Operating Surplus		xxxxxxxxxxx
* See restriction in amount on Sheet 59, SECTION 2	24,837.55	24,837.55

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2012	xxxxxxxxxxx	164,984.03
Excess in Results of 2012 Operations	xxxxxxxxxxx	
Amount Appropriated in 2012 Budget - Cash	41,125.00	xxxxxxxxxxx
Amount Appropriated in 2012 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxxx
Balance December 31, 2012	123,859.03	xxxxxxxxxxx
	164,984.03	164,984.03

**ANALYSIS OF BALANCE DECEMBER 31, 2012
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash		200,488.05
Investments		
Interfund Accounts Receivable		
Subtotal		200,488.05
Deduct Cash Liabilities Marked with "C" on Trial Balance		80,539.34
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		119,948.71
*Other Assets Pledged to Operating Surplus		
Deferred Charges #	105.02	
Operating Deficit #	3,805.30	
Total Other Assets		3,910.32
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET		123,859.03

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2011		<u>\$ 31,450.16</u>
Increased by:		
Sewer Rents Levied		<u>305,392.25</u>
Decreased by:		
Collections	<u>281,875.02</u>	
Overpayments applied	<u>1,287.43</u>	
Transfer to Liens	<u> </u>	
Other	<u> </u>	
		<u>283,162.45</u>
Balance December 31, 2012		<u>53,679.96</u>

SCHEDULE OF SEWER LIENS

Balance December 31, 2011		<u> </u>
Increased by:		
Transfers from Accounts Receivable	<u> </u>	
Penalties and Costs	<u> </u>	
Other	<u> </u>	
		\$ <u> </u>
Decreased by:		
Collections	\$ <u> </u>	
Other	\$ <u> </u>	
		\$ <u> </u>
Balance December 31, 2012		\$ <u> </u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2011 per Audit Report</u>	<u>Amount in 2012 Budget</u>	<u>Amount Resulting from 2012</u>	<u>Balance as at Dec. 31, 2012</u>
1. Emergency Authorization - *				
2. Expenditure Without Appropriation				
3. Overexpend of Approp. Reserve			\$105.02	\$105.02
4. Deficit in Operations			\$3,805.30	\$3,805.30
5.				
6.				
7.				
8.				
9.				
10.				

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47
WHICH HAVE BEEN FUNDED OR REFUNDED UNDER
N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY
AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2013</u>
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2012		xxxxxxxxxx	
2013 Bond Maturities - Assessment Bonds			
2013 Interest on Bonds *			

SEWER UTILITY CAPITAL BONDS

Outstanding January 1, 2012	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2012		xxxxxxxxxx	
2013 Bond Maturities - Capital Bonds			
2013 Interest on Bonds *			

INTEREST ON BONDS - SEWER UTILITY BUDGET

2013 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2012 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2013	\$	
Required Appropriation 2013		

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR LOANS
SEWER UTILITY USDA LOAN**

	Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	xxxxxxxxxx	2,624,778.40	
Issued	xxxxxxxxxx		
Paid	29,649.10	xxxxxxxxxx	
Outstanding December 31, 2012	2,595,129.30	xxxxxxxxxx	
	2,624,778.40	2,624,778.40	
2013 Loan Maturities			\$30,859.97
2013 Interest on Loans *			105,584.03

UTILITY LOAN

Outstanding January 1, 2012	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2012		xxxxxxxxxx	
2013 Loan Maturities			
2013 Interest on Loans *			

INTEREST ON LOANS - SEWER UTILITY BUDGET

2013 Interest on Loans (*Items)	\$	105,584.03	
Less: Interest Accrued to 12/31/2012 (Trial Balance)	\$	8,554.75	
Subtotal	\$	97,029.28	
Add: Interest to be Accrued as of 12/31/2013	\$	8,449.24	
Required Appropriation 2013			\$105,478.52

LIST OF LOANS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20 % of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2010 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES: SEWER BUDGET
2013 Interest on Notes
Less: Interest Accrued to 12/31/2012 (Trial Balance)
Subtotal
Add: Interest to be Accrued as of 12/31/2013
Required Appropriation - 2013

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2012	2013 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2012		2012 Authorizations		Expended	Authorization Canceled	Balance - December 31, 2012	
	Funded	Unfunded					Funded	Unfunded
	Construction of Sanitary Sewerage Collection System	146,493.91						
Total	70000- 146,493.91				88,776.54		57,717.37	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	
Received from 2012 Budget Appropriation *	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2012		XXXXXXXXXX

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	
Received from 2012 Budget Appropriation *	XXXXXXXXXX	
Received from 2012 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2012		XXXXXXXXXX

* The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2012
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2012 or Prior Years
Total				

SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2012

	Debit	Credit
Balance January 1, 2012	xxxxxxxx	20,773.35
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2012 Budget Revenue		xxxxxxxx
Balance December 31, 2012	20,773.35	xxxxxxxx
	20,773.35	20,773.35