SYNOPSIS OF 2025 REPORT OF AUDIT OF THE TOWNSHIP OF ALLOWAY

Combined Comparative Statements of Assets, Liabilities, Reserves
and Fund Balance -- Regulatory Basis

All Funds

	Dec. 31, 2025	Dec. 31, 2024
ASSETS		
Cash	$ 7,140,032.72	$ 6,761,608.30
Taxes and Liens Receivable	675,212.67	654,905.26
Property Acquired for Taxes -- Assessed Valuation	107,500.00	107,500.00
Accounts Receivable	242,281.33	405,861.79
Fixed Capital -- Utility	7,053,123.33	7,000,938.16
Fixed Capital Authorized and Uncompleted -- Utility		52,185.17
Deferred Charges to Future Taxation -- General Capital	268,458.48	443,030.05
Fixed Assets	9,396,753.36	9,344,586.16
Total Assets	$ 24,883,361.89	$ 24,770,614.89
LIABILITIES, RESERVES AND FUND BALANCE		
Bonds, Notes, and Loans Payable	$ 2,156,208.50	$ 2,378,024.11
Improvement Authorizations	33,625.14	313,950.96
Other Liabilities and Special Funds	4,021,459.74	3,562,788.95
Amortization of Debt for Fixed Capital Acquired or Authorized	5,165,373.31	5,118,129.27
Reserve for Certain Assets Receivable	848,893.19	840,421.24
Fund Balance	3,261,048.65	3,212,714.20
Investment in Fixed Assets	9,396,753.36	9,344,586.16
Total Liabilities, Reserves and Fund Balance	$ 24,883,361.89	$ 24,770,614.89

Comparative Statements of Operations and Changes In
Fund Balance -- Regulatory Basis

Current Fund

	Dec. 31, 2025	Dec. 31, 2024
Revenue and Other Income Realized		
Surplus Utilized	$ 486,000.00	$ 446,000.00
Miscellaneous - Other Than Tax Levies	983,137.70	1,266,332.55
Receipts from Delinquent Taxes	197,799.15	421,347.39
Receipts from Current Taxes	10,287,332.55	9,817,590.42
Other Credits to Income	162,125.77	231,211.56
Total Income	12,116,395.17	12,182,481.92
Expenditures		
Budget Expenditures:		
Municipal Purposes	1,976,315.01	2,003,751.91
County Taxes	4,322,982.96	4,516,169.15
Local School District Taxes	5,328,438.00	4,713,403.00
Municipal Open Space Taxes	14,499.82	14,459.70
Other Expenditures	1,896.10	1,267.12
Total Expenditures	11,644,131.89	11,249,050.88
Excess in Revenues	472,263.28	933,431.04
Fund Balance January 1	2,667,736.09	2,180,305.05
	3,139,999.37	3,113,736.09
Decreased by:		
Utilization as Anticipated Revenue	486,000.00	446,000.00
Fund Balance December 31	$ 2,653,999.37	$ 2,667,736.09

Comparative Statements of Operations and Changes In
Fund Balance -- Regulatory Basis

Sewer Utility Fund

	Dec. 31, 2025	Dec. 31, 2024
Revenue and Other Income Realized		
Surplus Utilized	$ 114,265.00	$ 108,615.00
Receipts from Sewer Rents	342,209.81	321,186.78
Miscellaneous Revenues Anticipated	22,857.04	16,935.38
Other Credits to Income	126,085.88	50,460.98
Total Income	605,417.73	497,198.14
Expenditures		
Operating	302,800.00	296,625.00
Debt Service	121,606.56	123,208.03
Deferred Charges and Statutory Expenditures	4,675.00	3,600.00
Total Expenditures	429,081.56	423,433.03
Excess in Revenues	176,336.17	73,765.11
Fund Balance January 1	435,469.87	470,319.76
	611,806.04	544,084.87
Decreased by:		
Utilization as Anticipated Revenue	114,265.00	108,615.00
Fund Balance December 31	$ 497,541.04	$ 435,469.87

RECOMMENDATIONS

No Current Year Findings

The above synopsis was prepared from the Report of Audit of the Township of Alloway, County of Salem, for the calendar year 2025, submitted by Jie Yang, Registered Municipal Accountant, Certified Public Accountant of PKF O'Connor Davies, LLP. The information included therein is not intended to represent complete financial information as presented in the Report of Audit. A copy of the Report of Audit is on file at the Municipal Clerk's office and may be inspected by any interested person.

Township Clerk