## ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020 (UNAUDITED)

POPULATION LAST CENSUS 3,467 NET VALUATION TAXABLE 2020 283,147,243 MUNICODE 1701 FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2021 MUNICIPALITIES - FEBRUARY 10, 2021

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 TOWNSHIP
 of
 ALLOWAY
 , County of
 SALEM

#### SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Exa	Examined By:	
1			Preliminary Check	
2			Examined	

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature finance@allowaytownship.com

Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

#### REQUIRED <u>CERTIFICATION</u> BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I,		E	Elizabeth Pigliacelli	
Officer, License #	N0813	, of the	TOWNSHIP	of
ALLOV	VAY	, County of	SALEM	and that the
statements annexed h	ereto and made	a part hereof are true sta	tements of the financial condition of th	he Local Unit as at
December 31, 2020, c	ompletely in con	pliance with N.J.S. 40A:	5-12, as amended. I also give comple	te assurance as
to the veracity of requi	red information i	ncluded herein, needed p	prior to certification by the Director of I	Local Government
Services, including the	e verification of c	ash balances as of Dece	mber 31, 2020.	

Signature	finance@allowaytownship.com
Title	Chief Financial Officer
Address	49 South Greenwich Street
Phone Number	856-935-4080
Fax Number	856-935-2993

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

#### THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **ALLOWAY** as of December 31, **2020** and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2020 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

			Nick L Petroni
			(Registered Municipal Accountant)
			Petroni & Associates LLC
			(Firm Name)
			PO Box 279
			(Address)
Certified by me			Glassboro, NJ 08028
	<b>F</b> 1	0004	(Address)
this <u>15th</u> day	February	,2021	856-881-1600
			(Phone Number)
			856-282-1176
			(Fax Number)

#### MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

1.       The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;         2.       All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;         3.       The tax collection rate exceeded 90%;         4.       Total deferred charges did not equal or exceed 4% of the total tax levy;         5.       There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and         6.       There was no operating deficit for the previous fiscal year.         7.       The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.         8.       The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.         9.       The current year budget does not contain a Levy or Appropriation "CAP" waiver.         10.       The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (I) and (m)).         The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.         Municipality:       TOWNSHIP OF ALLOWAY         Chief Financial Officer:       Elizabeth Piglicelli         Signature:       finance@allowaytownship.com         Certificate #:       N0813	CERTIFICATION OF QUALIFYING MUNICIPALITY				
appropriations;         3.       The tax collection rate exceeded 90%;         4.       Total deferred charges did not equal or exceed 4% of the total tax levy;         5.       There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and         6.       There was no operating deficit for the previous fiscal year.         7.       The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.         8.       The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.         9.       The current year budget does not contain a Levy or Appropriation "CAP" waiver.         10.       The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (I) and (mI)).         The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.         Municipality:       TOWNSHIP OF ALLOWAY         Chief Financial Officer:       Elizabeth Piglicelli         Signature:       finance@allowaytownship.com         Certificate #:       N0813	1.	The outstanding indebt	tedness of the previous fiscal year <b>is not in excess of 3.5%;</b>		
<ul> <li>4. Total deferred charges did not equal or exceed 4% of the total tax levy;</li> <li>5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and</li> <li>6. There was no operating deficit for the previous fiscal year.</li> <li>7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.</li> <li>8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.</li> <li>9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.</li> <li>10. The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (I) and (m)).</li> <li>The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.</li> <li>Municipality: TOWNSHIP OF ALLOWAY</li> <li>Chief Financial Officer: Elizabeth Piglicelli</li> <li>Signature: finance@allowaytownship.com</li> <li>Certificate #: N0813</li> </ul>	2.	•	ved for the previous fiscal year <b>did not exceed 3%</b> of total		
<ol> <li>There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and</li> <li>There was no operating deficit for the previous fiscal year.</li> <li>The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.</li> <li>The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.</li> <li>The current year budget does not contain a Levy or Appropriation "CAP" waiver.</li> <li>The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (I) and (m)).</li> <li>The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.</li> <li>Municipality: TOWNSHIP OF ALLOWAY</li> <li>Chief Financial Officer: Elizabeth Piglicelli</li> <li>Signature: finance@allowaytownship.com</li> <li>Certificate #: N0813</li> </ol>	3.	The tax collection rate <b>exceeded 90%</b> ;			
accountant on Sheet 1a of the Annual Financial Statement; and         6.       There was no operating deficit for the previous fiscal year.         7.       The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.         8.       The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.         9.       The current year budget does not contain a Levy or Appropriation "CAP" waiver.         10.       The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).         The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.         Municipality:       TOWNSHIP OF ALLOWAY         Chief Financial Officer:       Elizabeth Piglicelli         Signature:       finance@allowaytownship.com         Certificate #:       N0813	4.	Total deferred charges did not equal or exceed 4% of the total tax levy;			
<ul> <li>7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.</li> <li>8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.</li> <li>9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.</li> <li>10. The municipality has not applied for Transitional Aid for 2021.</li> <li>11. The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (I) and (m)).</li> <li>The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.</li> <li>Municipality: TOWNSHIP OF ALLOWAY</li> <li>Chief Financial Officer: Elizabeth Piglicelli</li> <li>Signature: finance@allowaytownship.com</li> <li>Certificate #: N0813</li> </ul>	5.				
years.         8.       The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.         9.       The current year budget does not contain a Levy or Appropriation "CAP" waiver.         10.       The municipality has not applied for Transitional Aid for 2021.         11.       The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (I) and (m)).         The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.         Municipality:       TOWNSHIP OF ALLOWAY         Chief Financial Officer:       Elizabeth Piglicelli         Signature:       finance@allowaytownship.com         Certificate #:       N0813	6.	There was <b>no operatir</b>	ng deficit for the previous fiscal year.		
not plan to conduct one in the current year.         9.       The current year budget does not contain a Levy or Appropriation "CAP" waiver.         10.       The municipality has not applied for Transitional Aid for 2021.         11.       The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).         The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.         Municipality:       TOWNSHIP OF ALLOWAY         Chief Financial Officer:       Elizabeth Piglicelli         Signature:       finance@allowaytownship.com         Certificate #:       N0813	7.				
10.       The municipality has not applied for Transitional Aid for 2021.         11.       The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (I) and (m)).         The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.         Municipality:       TOWNSHIP OF ALLOWAY         Chief Financial Officer:       Elizabeth Piglicelli         Signature:       finance@allowaytownship.com         Certificate #:       N0813	8.				
11.       The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (I) and (m)).         The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.         Municipality:       TOWNSHIP OF ALLOWAY         Chief Financial Officer:       Elizabeth Piglicelli         Signature:       finance@allowaytownship.com         Certificate #:       N0813	9. The current year budget <b>does not</b> contain a Levy or Appropriation "CAP" waiver.				
expenses or loss of revenue (N.J.S.A. 40A:4-53 (I) and (m)). The undersigned certifies <u>that this municipality has complied in full in meeting ALL of the above criteria</u> in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5. Municipality: TOWNSHIP OF ALLOWAY Chief Financial Officer: Elizabeth Piglicelli Signature: finance@allowaytownship.com Certificate #: N0813	10. The municipality has not applied for Transitional Aid for 2021.				
above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.         Municipality:       TOWNSHIP OF ALLOWAY         Chief Financial Officer:       Elizabeth Piglicelli         Signature:       finance@allowaytownship.com         Certificate #:       N0813					
Chief Financial Officer:       Elizabeth Piglicelli         Signature:       finance@allowaytownship.com         Certificate #:       N0813	The undersigned certifies that this municipality has complied in full in meeting <b>ALL</b> of the <u>above criteria</u> in determining its qualification for local examination of its Budget in accordance				
Signature:     finance@allowaytownship.com       Certificate #:     N0813	Municipal	lity:	TOWNSHIP OF ALLOWAY		
Certificate #: N0813	Chief Fina	ancial Officer:	Elizabeth Piglicelli		
	Signature	:	finance@allowaytownship.com		
Date:	Certificate	e #:	N0813		
	Date:				

	this municipality does not meet item(s) criteria above and therefore does not qualify for local	
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.		
Municipality:	TOWNSHIP OF ALLOWAY	
	TOWNSHIP OF ALLOWAY	
Municipality: Chief Financial Officer: Signature:		
Chief Financial Officer: Signature:		

21-6000013

Fed I.D. #

TOWNSHIP OF ALLOWAY Municipality

SALEM

County

#### Report of Federal and State Financial Assistance Expenditures of Awards

		Fiscal Year Ending: _	December 31, 2020	
	(1) Federal programs	(2)	(3)	
	Expended (administered by	State Programs	Other Federal Programs	
	the state)	Expended	Expended	
TOTAL	\$	\$9,494.50	\$	
		Type of Audit required	by Title 2 U.S. Code of Federal Regul	ations
		(CFR) (Uniform Requir	ements) and OMB 15-08.	
		Single Audit		

Program Specific Audit
X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

- Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).
  - (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
  - (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
  - (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

finance@allowaytownship.com Signature of Chief Financial Officer 2/15/2021 Date

## **IMPORTANT !**

### **READ INSTRUCTIONS**

#### **INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

#### CERTIFICATION

 I hereby certify that there was no "utility fund" on the books of account and there was no

 utility owned and operated by the
 TOWNSHIP
 of
 ALLOWAY

 County of
 SALEM
 during the year 2020 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	
Title	

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

#### MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2020

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2021 and filed with the County Board of Taxation on January 10, 2021 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 282,968,689.00

> allowayassessor@comcast.net SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF ALLOWAY MUNICIPALITY

> SALEM COUNTY

Sheet 2

## POST CLOSING TRIAL BALANCE - CURRENT FUND AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
		2 007 200 52	
CASH		3,997,309.53	
			0 750 00
DUE FROM/TO STATE - VETERANS AND SENIOR	CITIZENS	-	2,750.00
eceivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR			
CURRENT	165,364.41		
SUBTOTAL		165,364.41	
TAX TITLE LIENS RECEIVABLE		419,392.28	
PROPERTY ACQUIRED FOR TAXES		187,500.00	
CONTRACT SALES RECEIVABLE		_	
MORTGAGE SALES RECEIVABLE		_	
Due From Tax Sale Redemption		295.99	
Due from Tax Sale Premium		376.79	
Due from Bequest Haluska Alloway Access Trust		6.92	
· · · · ·			
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		_	
DEFICIT		_	
page totals		4,770,245.92	2,750.00

## POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	4,770,245.92	2,750.00
APPROPRIATION RESERVES		215,359.64
ENCUMBRANCES PAYABLE		14,322.44
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		6,606.38
PREPAID TAXES		207,324.99
DUE TO STATE:		
MARRIAGE LICENCE		25.00
DCA TRAINING FEES		1,282.00
LOCAL SCHOOL TAX PAYABLE		1,639,689.45
REGIONAL SCHOOL TAX PAYABLE	_	-
REGIONAL H.S.TAX PAYABLE	_	-
COUNTY TAX PAYABLE	_	-
DUE COUNTY - ADDED & OMMITTED		-
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
Due Sewer Operating Fund		4,463.38
Due Developer's Escrow Fund		1.57
Reserve for Unappropriated Revenue - Donations Museum - Power 1		4,754.98
Reserve for Abandoned Property		12,500.00
Payroll Taxes Payable		956.80
Due Veteran's Donation Trust		2.00
Due General Capital Fund		2.00
PAGE TOTAL	4,770,245.92	2,110,040.63
(Do not crowd - add additional sh	eets)	

## POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
TOTALS FROM PAGE 3a		4,770,245.92	2,110,040.63
	SUBTOTAL	4,770,245.92	2,110,040.63 "C
RESERVE FOR RECEIVABLES DEFERRED SCHOOL TAX DEFERRED SCHOOL TAX PAYABLE FUND BALANCE		540,000.00	772,936.39 540,000.00 1,887,268.90
	TOTALS	5,310,245.92	5,310,245.92

### POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND ACCOUNTS #1 AND #2 \* AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
TOTALS (Do not crowd - add additiona		-

(Do not crowd - add additional sheets)

\*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

## POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

### AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CASH	47,575.70	
GRANTS RECEIVABLE	29,000.37	
DUE FROM/TO CURRENT FUND		
ENCUMBRANCES PAYABLE		1,590.0
APPROPRIATED RESERVES		74,986.0
UNAPPROPRIATED RESERVES		-
TOTALS	76,576.07	76,576.0

(Do not crowd - add additional sheets)

## **POST CLOSING TRIAL BALANCE -- TRUST FUNDS** (Assessment Section Must Be Separately Stated)

### AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	2,880.00	
DUE TO -		
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		2,880.00
FUND TOTALS	2,880.00	2,880.00
ASSESSMENT TRUST FUND		
CASH		
DUE TO -		
RESERVE FOR:		
RESERVE FOR.		
FUND TOTALS		-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	119,444.98	
Reserve for Municipal Open Space		91,424.98
Encumbrances Payable		28,020.00
FUND TOTALS	119,444.98	119,444.98
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS (Do not crowd - add additional	-	-

## POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)

### AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	_	
FUND TOTALS		-
OTHER TRUST FUNDS		
CASH	215,933.48	
Total Miscellaneous Trust Reserve		212,418.63
Due from Escrow Applicant	1,216.94	,
Encumbrances Payable		4,055.66
Due from Current Fund - Veteran's Trust Fund	2.00	.,
Due from Current Fund - Developer's Escrow Trust	1.57	
Due Current Fund - Other Trust Funds		679.70
OTHER TRUST FUNDS PAGE TOTAL	217,153.99	217,153.99

(Do not crowd - add additional sheets)

# POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Previous Totals	217,153.99	217,153.99
OTHER TRUST FUNDS (continued)		
	_	

## POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)

## AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Previous Totals	217,153.99	217,153.99
OTHER TRUST FUNDS (continued)		
TOTALS	217,153.99	217,153.99

(Do not crowd - add additional sheets)

## SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2019 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2020</u>
Developer's Escrow	149,563.81	2,865.00	134,714.37	17,714.44
Bequest Haluska Alloway Lake Access	86,597.33		5,020.84	81,576.49
Storm Recovery	3,730.78	10,002.00		13,732.78
Donations Veteran's Memorial	1,852.16	376.00	253.00	1,975.16
Recreation Trust Fund	13,519.12	10,253.00	2,666.57	21,105.55
Unemployment Compensation	15,790.62	28.61		15,819.23
Tax Sale Premiums	17,500.00	42,100.00		59,600.00
Tax Sale Redemptions	923.89	25,077.16	25,106.07	894.98
				_
				_
				_
				_
				_
				_
				_
				_
				_
· ·				
				-
				-
				-
				-
				-
PAGE TOTAL \$	289,477.71 \$	90,701.77 \$	167,760.85 \$	212,418.63

## SCHEDULE OF TRUST FUND RESERVES (CONT'D)

<u>Purpose</u>		Amount Dec. 31, 2019 per Audit <u>Report</u>	<u>Recei</u>	<u>pts</u>	Disbursemer	<u>its</u>	Balance as at <u>Dec. 31, 2020</u>
PREVIOUS PAGE TOTAL		289,477.71	90.7	701.77	167,760.	85	212,418.63
							-
							-
			. <u> </u>				-
							-
							-
							-
							-
							-
						_	-
							-
	<u> </u>						-
							-
							-
							_
							_
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
						_	-
							-
							-
PAGE TOTAL	\$	289,477.71	\$ 90,	701.77 \$	167,760.	85 \$	212,418.63

Sheet 6b TOTAL

### ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance		RECEIPTS					Balance
and Investments are Pledged	Dec. 31, 2019	Assessments and Liens	Current Budget				Disbursements	Dec. 31, 2020
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	<b>XXXXXXXXX</b>	****	<b>XXXXXXXX</b>	<b>XXXXXXXX</b>	<b>XXXXXXXX</b>	<b>XXXXXXXX</b>
								_
								_
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxxx	****	<b>xxxxxxx</b>	xxxxxxxxx	<b>XXXXXXXXX</b>	<b>XXXXXXXX</b>
								_
								_
Other Liabilities								_
Trust Surplus								_
*Less Assets "Unfinanced"	****	<b>xxxxxxx</b>	<b>XXXXXXXXX</b>	<b>XXXXXXXXX</b>	<b>xxxxxxx</b>	<b>XXXXXXXXX</b>	<b>XXXXXXXXX</b>	<b>XXXXXXXX</b>
								-
								_
								-
								_
	-	-	-	-	-	-	-	_

\*Show as red figure

## **POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND**

#### AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized		xxxxxxxx
Bonds and Notes Authorized but Not Issued	XXXXXXXX	
CASH	390,219.09	
	2.00	
DUE FROM - Current Fund	2.00	
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:	4 407 500 00	
FUNDED	1,107,589.96	
UNFUNDED		
DUE TO -		
PAGE TOTALS	1,497,811.05	-

## **POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND**

#### AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	1,497,811.05	-
BOND ANTICIPATION NOTES PAYABLE		_
GENERAL SERIAL BONDS		-
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		1,107,589.96
CAPITAL LEASES PAYABLE		-
Due Sewer Capital Fund		20,000.00
Reserve for Purchase of an Ambulance		35,000.00
RESERVE FOR CAPITAL PROJECTS		
Reserve for Alloway Lake Dam		12,665.56
Reserve for Municipal Building Drainage Project		20,000.00
Reserve for Purchase of a Generator		10,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		79,577.27
UNFUNDED		-
ENCUMBRANCES PAYABLE		
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		178,770.99
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		34,207.27
(Do not crowd - add additio	1,497,811.05	1,497,811.05

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2020

	Cash		Less Checks	Cash Book	
	*On Hand	On Deposit	Outstanding	Balance	
Current	52,984.84	3,961,595.02	17,270.33	3,997,309.53	
Grant Fund		47,575.70		47,575.70	
Trust - Animal Control		2,880.00		2,880.00	
Trust - Assessment				_	
Trust - Municipal Open Space		119,444.98		119,444.98	
Trust - LOSAP				_	
Trust - CDBG				_	
Trust - Other	60.00	216,317.48	444.00	215,933.48	
Trust - Arts and Cultural				-	
General Capital		390,219.09		390,219.09	
				_	
UTILITIES:				-	
Sewer Operating	2,217.22	497,177.59	648.94	498,745.87	
Sewer Capital		148,903.02		148,903.02	
				-	
				-	
				-	
				-	
				-	
				-	
				_	
				_	
				_	
				_	
				-	
				-	
				-	
Total	55,262.06	5,384,112.88	18,363.27	5,421,011.67	

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

#### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2020.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2020.

All <u>"Certificates of Deposits", Repurchase Agreements" and other investments must be</u> reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

<u></u>		
Sic	inati	ILE.
Οić	gnati	urc.

nlp@petroni.com

Title: Registered Municipal Accountant

# CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

#### LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund	3,709,617.95
Tax Collector	296,458.96
Payroll/Agency	3,093.81
Animal Control Trust	2,880.00
Developer's Escrow	15,463.76
Veteran's Memorial Donations	1,973.16
Tax Sale Premium	59,956.79
Tax Sale Redemption	1,150.97
Unemployment Compensation	15,819.23
Municipal Open Space	119,444.98
Bequest Haluska Alloway Lake Access	81,583.41
Recreation Trust	21,105.55
Storm Recovery	13,732.78
Developer's Escrow - Massari	5,087.82
Capital Telecom Holdings Escrow	444.01
General Capital	390,219.09
Sewer Collector	65,607.94
Sewer Operating	431,569.65
Sewer Capital	148,903.02
PAGE TOTAL	5,384,112.88

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

#### LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	5,384,112.88
TOTAL PAGE	5,384,112.88

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

## MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
Clean Communities		12,107.88	12,107.88			_
Recycling Tonnage Grant		3,333.45	3,333.45			-
Municipal Alliance	3,911.86	3,540.00	1,750.00			5,701.86
NJ Environmental Commission	2,500.00					2,500.00
Association NJ Environmental Commission	23.20					23.20
NJ DOT - Pierson Road	20,775.31					20,775.31
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	27,210.37	18,981.33	17,191.33	-	-	29,000.37

## MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	27,210.37	18,981.33	17,191.33	-	_	29,000.37
						_
2						
2						
						-
						-
						-
						-
						_
						_
PAGE TOTALS	27,210.37	18,981.33	17,191.33	-	_	29,000.37

## MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	27,210.37	18,981.33	17,191.33	-	-	29,000.37
						-
						-
						-
						-
<u> </u>						
						-
<u> </u>						-
						-
						-
						-
						-
						-
						-
TOTALS	27,210.37	18,981.33	17,191.33	_	_	- 29,000.37

Grant	Balance Jan. 1, 2020	Transferred Budget App Budget	propriations Appropriation	Expended	Other	Cancelled	Balance Dec. 31, 2020
			By 40A:4-87				
Clean Communities	31,836.05		12,107.88	6,501.03			37,442.90
Recycling Tonnage Grant	9,104.04	3,333.45		1,695.32			10,742.17
Municipal Alliance	878.64	4,425.00		1,298.15	1,040.00		5,045.49
NJ DOT - Pierson Road	21,730.31						21,730.31
Association NJ Environmental Commission	25.20						25.20
							-
							_
2							_
2							_
							_
							_
							_
							_
							_
							_
							_
PAGE TOTALS	63,574.24	7,758.45	12,107.88	9,494.50	1,040.00	-	74,986.07

Grant	Balance Jan. 1, 2020	Transferred Budget App Budget	d from 2020 propriations Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	63,574.24	7,758.45		9,494.50	1,040.00		74,986.07
							_
							-
2							
·							
							-
							-
							-
							-
							_
							-
							-
PAGE TOTALS	63,574.24	7,758.45	12,107.88	9,494.50	1,040.00	-	74,986.07

Grant	Balance Jan. 1, 2020	Transferrec Budget App Budget	from 2020 propriations Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2020
			By 40A:4-87				
PREVIOUS PAGE TOTALS	63,574.24	7,758.45	12,107.88	9,494.50	1,040.00	_	74,986.07
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							_
PAGE TOTALS	63,574.24	7,758.45	12,107.88	9,494.50	1,040.00	_	74,986.07

Grant	Balance Jan. 1, 2020	Transferred Budget App Budget	from 2020 propriations Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	63,574.24	7,758.45		9,494.50	1,040.00		74,986.07
							_
							-
							-
•							
							-
							-
							-
							-
							-
TOTALS	63,574.24	7,758.45	12,107.88	9,494.50	1,040.00	-	74,986.07

	Grant	Balance Jan. 1, 2020	Transferred Budget App Budget	Transferred from 2020 Budget Appropriations Budget Appropriation		Other	Balance Dec. 31, 2020
				Appropriation By 40A:4-87			
	PREVIOUS PAGE TOTALS	-	-	-	-	-	-
							-
							-
							-
							-
							-
							-
<u>s</u>							-
Sheet							-
12							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	TOTALS	-	_	-	-	-	_

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	<b>XXXXXXXXXXX</b>	1,603,996.45
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	****	540,000.00
Levy School Year July 1, 2020 - June 30, 2021	*****	4,349,540.00
Levy Calendar Year 2020	*****	
Paid	4,313,847.00	<b>xxxxxxxx</b>
Balance - December 31, 2020	xxxxxxxxxxx	xxxxxxxxx
School Tax Payable #	1,639,689.45	<b>XXXXXXXXX</b>
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	540,000.00	xxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to	6,493,536.45	6,493,536.45

Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

# Must include unpaid requisitions.

## **MUNICIPAL OPEN SPACE TAX**

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	114,177.36
2020 Levy		14,137.00
Interest Earned		210.62
Expenditures	37,100.00	
Balance - December 31, 2020	91,424.98	
# Must include unpaid requisitions.	128,524.98	128,524.98

## **REGIONAL SCHOOL TAX**

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxx	
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxx	
Levy Calendar Year 2020	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		xxxxxxxxxx
# Must include unpaid requisitions.		_

## **REGIONAL HIGH SCHOOL TAX**

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	<b>XXXXXXXXX</b>
School Tax Payable #	*****	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxx	
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxx	
Levy Calendar Year 2020	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #		****
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		<b>XXXXXXXXXX</b>
# Must include unpaid requisitions.	-	-

# COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	XXXXXXXXXX
County Taxes	xxxxxxxxxx	
Due County for Added and Omitted Taxes	XXXXXXXXXXX	
2020 Levy :	xxxxxxxxx	xxxxxxxxx
General County	xxxxxxxxxx	3,538,105.79
County Library	xxxxxxxxxx	
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	59,386.53
Due County for Added and Omitted Taxes	xxxxxxxxxx	8,269.78
Paid	3,605,762.10	xxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxx
County Taxes		xxxxxxxxx
Due County for Added and Omitted Taxes	(0.00)	<b>XXXXXXXXX</b>
	3,605,762.10	3,605,762.10

# SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2020	*****	
2020 Levy: (List Each Type of District Tax Separately - see Footnote)	xxxxxxxxxx	<b>xxxxxxxx</b>
Fire -	****	xxxxxxxxx
Sewer -	xxxxxxxxxx	xxxxxxxxx
Water -	xxxxxxxxxx	xxxxxxxxx
Garbage -	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
Total 2020 Levy	xxxxxxxxxx	-
Paid		xxxxxxxxx
Balance - December 31, 2020	-	xxxxxxxxx
	-	-

Footnote: Please state the number of districts in each instance.

## **STATEMENT OF GENERAL BUDGET REVENUES 2020**

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated Surplus Anticipated with Prior Written Consent of	135,712.57	135,712.57	
Director of Local Government Miscellaneous Revenue Anticipated:	 	xxxxxxxx	- xxxxxxxx
Adopted Budget	745,860.45	739,979.88	(5,880.57)
Added by N.J.S. 40A:4-87 (List on 17a)	12,107.88	12,107.88	
Total Miscellaneous Revenue Anticipated	757,968.33	752,087.76	(5,880.57)
Receipts from Delinquent Taxes	140,000.00	187,760.77	47,760.77
Amount to be Raised by Taxation:	****	xxxxxxxx	
(a) Local Tax for Municipal Purposes	811,483.30	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	811,483.30	811,878.17	394.87
	1,845,164.20	1,887,439.27	42,275.07

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	8,528,189.53
Amount to be Raised by Taxation	xxxxxxxxx	xxxxxxxx
Local District School Tax	4,349,540.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	3,597,492.32	xxxxxxxx
Due County for Added and Omitted Taxes	8,269.78	xxxxxxxx
Special District Taxes	-	xxxxxxxx
Municipal Open Space Tax	14,137.00	xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxx	253,127.74
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	811,878.17	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or de	eficit 8,781,317.27	8,781,317.27

in the above allocation would apply to "Non-Budget Revenue" only.

### STATEMENT OF GENERAL BUDGET REVENUES 2020 (Continued)

#### Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
lean Communities	12 107 99	12,107.88	
	12,107.88		-
		-	
		-	-
		-	-
		-	-
		_	-
		-	-
			-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	
		_	_
		-	-
		-	-
		-	_
		_	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

finance@allowaytownship.com

### STATEMENT OF GENERAL BUDGET REVENUES 2020 (Continued)

#### Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	12,107.88	12,107.88	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
			-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	
		-	-
		-	-
			-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	
		-	-
		-	
		-	
PAGE TOTALS	12,107.88	- 12,107.88	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

## STATEMENT OF GENERAL BUDGET REVENUES 2020 (Continued)

#### Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	12,107.88	12,107.88	-
		-	-
		-	-
		-	-
			-
		-	-
		-	-
			-
		-	-
		-	
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		_	-
		_	_
		-	_
		-	-
		-	_
		-	-
		-	_
		-	
		_	
		-	-
		-	-
		-	-
		-	-
PAGE TOTALS	12,107.88	12,107.88	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

## STATEMENT OF GENERAL BUDGET REVENUES 2020 (Continued)

#### Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	12,107.88	12,107.88	-
		-	-
		-	-
		-	-
			-
		-	-
		-	-
			-
		-	-
		-	
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		_	-
		_	_
		-	_
		-	-
		-	_
		-	-
		-	_
		-	
		_	
		-	-
		-	-
		-	-
		-	-
PAGE TOTALS	12,107.88	12,107.88	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

### STATEMENT OF GENERAL BUDGET REVENUES 2020 (Continued)

#### Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	12,107.88	12,107.88	-
		-	-
		_	-
		-	-
		-	-
			-
		-	-
		-	-
		-	-
		-	-
		-	-
		_	-
		-	-
		-	-
		-	-
		-	-
			-
			-
			-
			-
		_	
		_	-
		_	-
		-	-
		_	-
		_	-
		-	-
		-	-
		-	-
		-	
TOTALS	12,107.88	12,107.88	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

finance@allowaytownship.com

## **STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020**

2020 Budget as Adopted	1,833,056.32	
2020 Budget - Added by N.J.S. 40A:4-87		12,107.88
Appropriated for 2020 (Budget Statement Item 9)		1,845,164.20
Appropriated for 2020 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		1,845,164.20
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures	1,845,164.20	
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	1,376,663.47	
Paid or Charged - Reserve for Uncollected Taxes		
Reserved		
Total Expenditures	1,845,150.85	
Unexpended Balances Canceled (see footnote)	13.35	

#### FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

#### (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2020 Authorizations	
N.J.S. 40A:4-46 (After adoption of Budget)	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	 -

## **RESULTS OF 2020 OPERATION**

#### CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxx	
Delinquent Tax Collections	<b>XXXXXXXX</b>	47,760.77
	****	
Required Collection of Current Taxes	хххххххх	394.87
Unexpended Balances of 2020 Budget Appropriations	<b>XXXXXXXX</b>	13.35
Miscellaneous Revenue Not Anticipated	хххххххх	57,218.21
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	<b>XXXXXXXX</b>	_
Payments in Lieu of Taxes on Real Property	xxxxxxxx	
Sale of Municipal Assets		
Unexpended Balances of 2019 Appropriation Reserves		119,013.46
Prior Years Interfunds Returned in 2020	****	,
Prior Years Encumbrances Canceled	****	3,567.55
		0,007.00
	****	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	****	xxxxxxxx
Balance - January 1, 2020	540,000.00	xxxxxxxxx
Balance - December 31, 2020	xxxxxxxx	540,000.00
Deficit in Anticipated Revenues:		xxxxxxxx
Miscellaneous Revenues Anticipated	5,880.57	xxxxxxxxx
Delinquent Tax Collections		xxxxxxxx
		xxxxxxxxx
Required Collection on Current Taxes	_	XXXXXXXXX
Interfund Advances Originating in 2020	76.77	XXXXXXXXX
Senior Citizen Deductions Disallowed Prior Year Taxes	1,500.00	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	220,510.87	xxxxxxxx
	767,968.21	767,968.21

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Administrative Fee Senior Citizen & Veterans Deductions	855.00
Cable TV Franchise Fee	12,895.14
Housing & Zoning Fees	6,930.00
Recycling	9,975.70
Sale of Various Assets	19,000.00
Miscellaneous and Refunds	7,562.37
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	57,218.21

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	57,218.21
	_
	_
	_
	_
Page Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	57,218.21

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	57,218.21
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	57,218.21

## SURPLUS - CURRENT FUND YEAR - 2020

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxx	1,802,470.60
2.	<b>XXXXXXXX</b>	
3. Excess Resulting from 2020 Operations	<b>XXXXXXXX</b>	220,510.87
4. Amount Appropriated in the 2020 Budget - Cash	135,712.57	xxxxxxxx
5. Amount Appropriated in 2020 Budget - with Prior Written- Consent of Director of Local Government Services	-	xxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2020	1,887,268.90	xxxxxxxx
	2,022,981.47	2,022,981.47

## ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	3,997,309.53
Investments	
Sub Total	3,997,309.53
Deduct Cash Liabilities Marked with "C" on Trial Balance	2,110,040.63
Cash Surplus	1,887,268.90
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*         (1) Due from State of N.J. Senior         Citizens and Veterans Deduction	-
Deferred Charges #       Cash Deficit #	-
	-
	-
Total Other Assets	-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	1,887,268.90

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

## (FOR MUNICIPALITIES ONLY) **CURRENT TAXES - 2020 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) #					\$	8,774,733.97
	or (Abstract of Ratables)					\$	
2.	Amount of Levy Special District Taxes					\$	
	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.					\$	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.					\$	20,163.65
5b.	Subtotal 2020 Levy Reductions due to tax appeals ** Total 2020 Tax Levy	\$ \$	8,794,897.62	I		\$	8,794,897.62
6.	Transferred to Tax Title Liens					\$	78,874.74
7.	Transferred to Foreclosed Property					\$	
8.	Remitted, Abated or Canceled					\$	22,468.94
9.	Discount Allowed					\$	
10.	Collected in Cash: In 2019			\$	165,230.47	_	
	In 2020 *			\$	8,319,209.06		
	Homestead Benefit Credit			\$			
	State's Share of 2020 Senior Citizens and Veterans Deductions Allowed			\$	43,750.00		
	Total To Line 14			\$	8,528,189.53	:	
11.	Total Credits					\$	8,629,533.21
12.	Amount Outstanding December 31, 2020					\$	165,364.41
13.	Percentage of Cash Collections to Total 2020 (Item 10 divided by Item 5c) is <b>96.96%</b>						
Note	: If municipality conducted Accelerated Ta	x Sale or	Tax Levy Sa	le cheo	ck here <u></u> an	d com	nplete sheet 22a.
14.	Calculation of Current Taxes Realized in Cas	<u>h:</u>					
	Total of Line 10 Less: Reserve for Tax Appeals Pending State Division of Tax Appeals			\$ \$	8,528,189.53		
	To Current Taxes Realized in Cash (Sheet 17	7)		\$	8,528,189.53		
Note A:	In showing the above percentage the following sh Where Item 5 shows \$1,500,000.00, and Item 10 the percentage represented by the cash collection \$1,049,977.50 divided by \$1,500,000, or .699985 be shown as Item 13 is 69.99% and not 70.00%, n	shows \$1, is would be The corre	049,977.50, e ect percentage	to			
# Note:	On Item 1 if Duplicate (Analysis) Figure is used; b Senior Citizens and Veterans Deductions.	e sure to i	nclude				
	ude overpayments applied as part of 2020 collection and appeals pursuant to R.S. 54:3-21 et seq and/or I		-1 et seq appro	oved by r	esolution of the g	overnir	ng

body prior to introduction of municipal budget

## ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

#### To Calculate Underlying Tax Collection Rate for 2020

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

#### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 8,528,189.53
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 8,528,189.53
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 8,794,897.62
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	 96.97%

#### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 8,528,189.53
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 8,528,189.53
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 8,794,897.62
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	 96.97%

## SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxx	XXXXXXXXX
Due From State of New Jersey		<b>XXXXXXXX</b>
Due To State of New Jersey	хххххххх	2,250.00
2. Sr. Citizens Deductions Per Tax Billings	10,250.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	34,000.00	xxxxxxxx
4. Deductions Allowed By Tax Collector	250.00	XXXXXXXXX
5. Deductions Allowed By Tax Collector 2019 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxx	750.00
8. Deductions Disallowed By Tax Collector Prior Taxes	хххххххх	1,500.00
9. Received in Cash from State	хххххххх	42,750.00
10.		
11.		
12. Balance - December 31, 2020	xxxxxxxx	XXXXXXXXX
Due From State of New Jersey	xxxxxxxx	-
Due To State of New Jersey	2,750.00	xxxxxxxx
	47,250.00	47,250.00

## Calculation of Amount to be included on Sheet 22, Item 10 - 2020 Senior Citizens and Veterans Deductions Allowed

Line 2	10,250.00
Line 3	34,000.00
Line 4	250.00
Sub - Total	44,500.00
Less: Line 7	750.00
To Item 10, Sheet 22	43,750.00

## SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2020		xxxxxxxxx	-
Taxes Pending Appeals		<b>XXXXXXXXXX</b>	<b>XXXXXXXX</b>
Interest Earned on Taxes Pending Appeals		<b>XXXXXXXXXX</b>	<b>XXXXXXXX</b>
Contested Amount of 2020 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		<b>xxxxxxxx</b>	
Cash Paid to Appellants (Including 5% Interest from Date of Pa	yment)		xxxxxxxx
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			<b>XXXXXXXXX</b>
Balance - December 31, 2020		-	XXXXXXXXX
Taxes Pending Appeals*		xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		<b>XXXXXXXX</b>	<b>XXXXXXXX</b>
* Includes State Tax Court and County Board of Taxation		-	

Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2020

Signature of Tax Collector

License #

Date

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2020	527,992.57	xxxxxxxx	
A. Taxes	154,700.82	xxxxxxxx	xxxxxxxxx
B. Tax Title Liens	373,291.75	xxxxxxxxx	<b>xxxxxxxx</b>
2. Canceled:		xxxxxxxx	*****
A. Taxes		xxxxxxxx	1,901.42
B. Tax Title Liens		xxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxx	xxxxxxxxx
A. Taxes		xxxxxxxxx	
B. Tax Title Liens		xxxxxxxxx	
4. Added Taxes		1,500.00	<b>xxxxxxxx</b>
5. Added Tax Title Liens			ххххххххх
6. Adjustment between Taxes (Other than current year) and T	Fax Title Liens;	xxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxx	(1) 3,506.88
B. Tax Title Liens - Transfers from Taxes		(1) 3,506.88	ххххххххх
7. Balance Before Cash Payments		xxxxxxxxx	527,591.15
8. Totals		532,999.45	532,999.45
9. Balance Brought Down		527,591.15	xxxxxxxx
10. Collected:		xxxxxxxxx	187,760.77
A. Taxes	150,792.52	xxxxxxxx	<b>xxxxxxxx</b>
B. Tax Title Liens	36,968.25	xxxxxxxxx	<b>xxxxxxxx</b>
11. Interest and Costs - 2020 Tax Sale		687.16	xxxxxxxxx
12. 2020 Taxes Transferred to Liens		78,874.74	<b>xxxxxxxx</b>
13. 2020 Taxes		165,364.41	<b>xxxxxxxx</b>
14. Balance - December 31, 2020		xxxxxxxxx	584,756.69
A. Taxes	165,364.41	xxxxxxxx	<b>xxxxxxx</b>
B. Tax Title Liens	419,392.28	xxxxxxxxx	<b>xxxxxxx</b>
15. Totals		772,517.46	772,517.46

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 35.58%

17. Item No.14 multiplied by percentage shown above is **208,056.43** and represents the maximum amount that may be anticipated in 2021.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

#### SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance - Ja	nuary 1, 2020	187,500.00	xxxxxxxx
2. Foreclosed c	r Deeded in 2020	xxxxxxxx	<b>XXXXXXXX</b>
3. Tax Tit	le Liens	-	<b>XXXXXXXX</b>
4. Taxes	Receivable	_	xxxxxxxx
5A.			<b>XXXXXXXX</b>
5B.		****	
6. Adjustr	nent to Assessed Valuation		<b>XXXXXXXX</b>
7. Adjustr	ment to Assessed Valuation	****	
8. Sales		xxxxxxxx	<b>XXXXXXXX</b>
9. Cash *		xxxxxxxx	
10. Contra	ct	xxxxxxxx	
11. Mortga	ge	xxxxxxxx	
12. Loss or	Sales	xxxxxxxx	
13. Gain o	n Sales		xxxxxxxx
14. Balance - De	cember 31, 2020	хххххххх	187,500.00
		187,500.00	187,500.00

#### **CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2020		<b>XXXXXXXX</b>
16. 2020 Sales from Foreclosed Property		<b>XXXXXXXX</b>
17. Collected*	<b>xxxxxxxx</b>	
18.	<b>xxxxxxxx</b>	
19. Balance - December 31, 2020	xxxxxxxx	
	-	-

#### MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2020		хххххххх
21. 2020 Sales from Foreclosed Property		<b>XXXXXXXX</b>
22. Collected*	xxxxxxxx	
23.	xxxxxxxx	
24. Balance - December 31, 2020	<b>XXXXXXXX</b>	
	-	-
Analysis of Sale of Property: \$		

\* Total Cash Collected in 2020 Realized in 2020 Budget

To Results of Operation (Sheet 19) \_\_\_\_\_

## DEFERRED CHARGES - MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By		Amount Dec. 31, 2019 per Audit <u>Report</u>	Amount in 2020 <u>Budget</u>	Amount Resulting from 2020	Balance as at <u>Dec. 31, 2020</u>
Emergency Authorization -			<u>Budgot</u>	<u></u>	<u> </u>
Municipal*	\$		\$	\$	\$ -
Emergency Authorization -					
Schools	\$		\$	\$	\$ 
Overexpenditure of Appropriations	_\$	32.29	\$ 32.29	\$	\$ -
	\$		\$	\$	\$ 
	\$		\$	\$	\$ 
	\$		\$	\$	\$ 
	\$		\$	\$	\$ 
	\$		\$	\$	\$ 
	\$		\$	\$	\$ -
TOTAL DEFERRED CHARGES	_\$	32.29	\$ 32.29	\$ 	\$ 

\*Do not include items funded or refunded as listed below.

#### EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	Date	Purpose	<u>Amount</u>
1.		9	6
2.			6
3.			6
4.			6
5.			6

#### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of <u>Year 2021</u>
1.			\$		
2.			\$		
3.			\$		
4.			\$		

#### N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCE By 2020 Budget	D IN 2020 Canceled By Resolution	Balance Dec. 31, 2020
							-
							-
							-
							-
							_
							_
							-
							_
							_
							_
							_
							_
							_
							_
	Tot	als -	-	-	_	_	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

# N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount	Balance Dec. 31, 2019	REDUCE By 2020	D IN 2020 Canceled	Balance Dec. 31, 2020
		AdditionZed	Authorized*	2010	Budget	By Resolution	D00.01, 2020
							_
							-
							_
							_
							_
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	_	_	_	_	_	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

## SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Bond Maturities - General Capital Bonds		11	\$
2021 Interest on Bonds*		\$	
ASSESSMENT SER	RIAL BONDS	<u></u>	
Outstanding - January 1, 2020	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$-

#### LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

## SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

#### DEP LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx	1,265,627.32	
Issued	<b>XXXXXXXXX</b>		
Paid	158,037.36	xxxxxxxx	
Refunded			
Outstanding - December 31, 2020	1,107,589.96	xxxxxxxx	
	1,265,627.32	1,265,627.32	
2021 Loan Maturities			\$ 161,213.92
2021 Interest on Loans	\$ 21,349.74		
Total 2021 Debt Service for	\$ 182,563.66		
		Ν	
Outstanding - January 1, 2020	xxxxxxxx		
Issued	<b>xxxxxxxx</b>		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	_	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for	LOAN		\$-

#### LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

## SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		<b>XXXXXXXX</b>	
Refunded			
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for	Loan		\$-
	LOA	N	
Outstanding - January 1, 2020	<b>XXXXXXXX</b>		
Issued	<b>xxxxxxx</b>		
Paid		****	
Outstanding - December 31, 2020		xxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for	Loan		\$-

#### LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

## SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Issued	<b>xxxxxxxx</b>		
Paid		<b>xxxxxxx</b>	
Refunded			
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for	Loan		\$-
	LOA	N	
Outstanding - January 1, 2020	xxxxxxxx		
Issued	хххххххх		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	<b>XXXXXXXXX</b>	
	_	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for	Loan		\$-

#### LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

## SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Bond Maturities - Term Bonds		\$	
2021 Interest on Bonds		\$	
TYPE I SCHOOL SE Outstanding - January 1, 2020	ERIAL BONDS		
Issued	*****		
Paid		<b>XXXXXXXX</b>	
Outstanding - December 31, 2020	-		
	-	-	
2021 Interest on Bonds*		\$	
2021 Bond Maturities - Serial Bonds			\$
Total "Interest on Bonds - Type I School Debt Servi	ce" (*Items)		\$-

#### LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

## 2021 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Dec. 31, 2020	2021 Interest Requirement
1.	Emergency Notes	\$ \$	
2.	Special Emergency Notes	\$ \$	
3.	Tax Anticipation Notes	\$ \$	
4.	Interest on Unpaid State & County Taxes	\$ \$	
5.		\$ \$	
6.		\$ \$	

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Rate of Interest	2021 Budget Requirements For Principal For Interest		Interest Computed to (Insert Date)
			Dec. 31, 2020				**	
Page Totals	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of	2021 Budget Requirements		Interest Computed to
	lssued	lssue*	Outstanding Dec. 31, 2020	Maturity	Interest	For Principal	For Interest **	(Insert Date)
PREVIOUS PAGE TOTALS	-		-				-	
20								
÷								
PAGE TOTALS	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

33.1

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	<b>2021 Budget</b> For Principal	Requirements For Interest **	Interest Computed to (Insert Date)
	PREVIOUS PAGE TOTALS			-				-	
sh									
Sheet									
33									
	PAGE TOTALS	-		-				-	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

Totals

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	<b>2021 Budget I</b> For Principal	Requirements For Interest	Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2018 or prior must be appropriated in full in the 2021 Dedicated Assessment Budget or written intent of permanent financing

submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding	2021 Budget Requirements			
	Dec. 31, 2020	For Principal	For Interest/Fees		
1.					
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
11.					
12.					
13.					
14.					
Total	_	-			

(Do not crowd - add additional sheets)

Sheet 34a

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2020		2020	Other	Expended	Authorizations	Balance - Dece	ember 31, 2020
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
Ord 494 Improvements to Municipal Roads	18,173.35			1,012.50			19,185.85	
Ord 500 Improvements to Municipal Roads	33,541.45						33,541.45	
Ord 504 Reconstruction of Pierson Road II	887.88						887.88	
Ord 505 Various Acquisitions	9,860.00						9,860.00	
Ord 517 Improvements to Municipal Roads	12,802.09						12,802.09	
Ord 521 Various Acquisitions	3,300.00						3,300.00	
ድ								
Sheet								
ວ <del>ຸ</del>								
Page Total	78,564.77	-	-	1,012.50	-	-	79,577.27	_

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - Jar Funded	nuary 1, 2020 Unfunded	2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - Dece Funded	ember 31, 2020 Unfunded
PREVIOUS PAGE TOTALS	78,564.77			1,012.50			79,577.27	
Sheet								
et 35.1								
PAGE TOTALS	78,564.77	-	-	1,012.50	-	-	79,577.27	-

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEME Specify each authorization not merely designate by a	n by purpose. Do	Balance - Jar Funded	nuary 1, 2020 Unfunded	2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - Dece Funded	ember 31, 2020 Unfunded
PREVIOUS PAGE TOTALS		78,564.77			1,012.50	-		79,577.27	
sh									
Sheet									
35.2									
	PAGE TOTALS	78,564.77	-	-	1,012.50	-	-	79,577.27	-

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - Jar Funded	nuary 1, 2020 Unfunded	2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - Dece Funded	ember 31, 2020 Unfunded
PREVIOUS PAGE TOTALS	78,564.77	-	-	1,012.50	-	-	79,577.27	-
GRAND TOTALS	78,564.77	-		1,012.50	-	-	79,577.27	-

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 35 Totals

## **GENERAL CAPITAL FUND**

#### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	18,770.99
Received from 2020 Budget Appropriation *	****	160,000.00
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		<b>XXXXXXXX</b>
		<b>XXXXXXXX</b>
		<b>XXXXXXXX</b>
		xxxxxxxx
		<b>XXXXXXXX</b>
		<b>XXXXXXXX</b>
		xxxxxxxx
		<b>XXXXXXXX</b>
		<b>XXXXXXXX</b>
		<b>XXXXXXXX</b>
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		<b>XXXXXXXX</b>
Appropriated to Finance Improvement Authorizations		<b>XXXXXXXX</b>
		xxxxxxxx
Balance - December 31, 2020	178,770.99	xxxxxxxx
	178,770.99	178,770.99

\*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## **GENERAL CAPITAL FUND**

#### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Received from 2020 Budget Appropriation *	xxxxxxxx	
Received from 2020 Emergency Appropriation *	xxxxxxxx	
		<b>xxxxxxxx</b>
Appropriated to Finance Improvement Authorizations		****
		****
Balance - December 31, 2020	-	<b>XXXXXXXXX</b>
	-	

\*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years		
Total	-	-	-	-		

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

## **GENERAL CAPITAL FUND**

#### STATEMENT OF CAPITAL SURPLUS YEAR - 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	34,207.27
Premium on Sale of Bonds	<b>xxxxxxx</b>	
Funded Improvement Authorizations Canceled	хххххххх	
Appropriated to Finance Improvement Authorizations		<b>XXXXXXXX</b>
Appropriated to 2020 Budget Revenue		<b>xxxxxxx</b>
Balance - December 31, 2020	34,207.27	<b>XXXXXXXX</b>
	34,207.27	34,207.27

#### **MUNICIPALITIES ONLY**

## **IMPORTANT !!**

#### This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.									
	1.	Total Tax Levy for the Year 2020 was			\$	8,7	794,897.	.62	
2.		Amount of Item 1 Collected in 2020 (*)	\$_		8,528,	,189.53	189.53		
	3.	Seventy (70) percent of Item 1			\$	6, 2	156,428.	.33	
	(*) In	cluding prepayments and overpayments	applied.						
В.									
	1.	Answer YES or NO Yes							
	2.								
		Answer YES or NO Yes	If answei	r is "NO" give	details				
		NOTE: If answer to Item B1 is YES, the second s	hen Item B2	must be ans	wered				
		s the appropriation required to be include or notes exceed 25% of the total approp ? Answer YES or NO		-	•				
D.	1.	Cash Deficit 2019					\$		
	2.	4% of 2019 Tax Levy for all purposes:	Levy	\$		=	\$		
	3.	Cash Deficit 2020					\$		
	4.	4% of 2020 Tax Levy for all purposes:		<b>A</b>			٠		
			Levy	\$		=	\$		
E.		<u>Unpaid</u>	<u>20</u>	)19	<u>2020</u>			Total	
	1.	State Taxes	\$	\$			\$	-	
	2.	County Taxes	\$	\$		(0.00)	\$	(0.00)	
	3.	Amounts due Special Districts							
		:	\$	\$		-	\$	-	
	4.	Amount due School Districts for School	Тах						
		:	\$	\$	1,639	,689.45	\$	1,639,689.45	

# **UTILITIES ONLY**

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2020, please observe instructions of Sheet 2.

Sheet 40

## **POST CLOSING TRIAL BALANCE - SEWER UTILITY UTILITY FUND**

AS AT DECEMBER 31, 2020

**Operating and Capital Sections** 

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	_
Cash	498,745.87		
Investments			-
Due from - Current Fund	4,463.38		
Due from -			-
Receivables Offset with Reserves:			-
Consumer Accounts Receivable	40,613.91		-
Liens Receivable	24,817.69		-
Deferred Charges (Sheet 48)			-
Cash Liabilities:			-
Appropriation Reserves		7,084.66	_
Encumbrances Payable			
Accrued Interest on Bonds and Notes		7,586.93	_
Due to - Sewer Capital Fund		20,000.00	
Sewer Overpayments		4,988.65	
			-
			-
Subtotal - Cash Liabilities		39,660.24	"C'
Reserve for Consumer Accounts and Lien Receivable		65,431.60	
Fund Balance		463,549.01	_
			-
Total (Do not crowd, add additio	568,640.85	568,640.85	=

## POST CLOSING TRIAL BALANCE - SEWER UTILITY UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2020

**Operating and Capital Sections** 

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized		xxxxxxxx
Bonds and Notes Authorized but Not Issued		-
CASH	148,903.02	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	6,953,123.33	
AUTHORIZED AND UNCOMPLETED		
Due from Bank	2.00	
Due from General Capital Fund	20,000.00	
Due from Sewer Operating Fund	20,000.00	
PAGE TOTALS	7,142,028.35	_

## POST CLOSING TRIAL BALANCE - SEWER UTILITY UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2020

**Operating and Capital Sections** 

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	7,142,028.35	_
BONDS PAYABLE		-
LOANS PAYABLE		2,309,829.57
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		-
UNFUNDED		-
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO SEWER UTILITY OPERATING		
RESERVE FOR AMORTIZATION		4,643,293.76
RESERVE FOR DEFERRED AMORTIZATION		
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		
CAPITAL IMPROVEMENT FUND		121,800.00
CAPITAL FUND BALANCE		67,105.02
TOTALS	7,142,028.35	7,142,028.35

## **POST CLOSING TRIAL BALANCE -UTILITY ASSESSMENT TRUST FUNDS**

#### IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

#### AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		
TOTALS	-	-

## ANALYSIS OF SEWER UTILITY UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance		REC	EIPTS				Balance
and Investments are Pledged	Dec. 31, 2019	Assessments and Liens	Operating Budget				Disbursements	Dec. 31, 2020
Assessment Serial Bond Issues:	****	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	<b>XXXXXXXXX</b>
								-
								-
Assessment Bond Anticipation Note Issues:	<b>XXXXXXXX</b>	<b>XXXXXXXX</b>	xxxxxxxxx	xxxxxxxxx	<b>XXXXXXXXX</b>	xxxxxxxxx	<b>XXXXXXXXX</b>	<b>XXXXXXXX</b>
	_							
	_							
	_							
Other Liabilities								
Trust Surplus								-
Less Assets "Unfinanced"*	<b>XXXXXXXXX</b>	хххххххх	<b>XXXXXXXX</b>	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	<b>XXXXXXXX</b>	хххххххх
	_							-
								-
	-	-	-	-	-	-	-	-

\*Show as red figure

## SCHEDULE OF SEWER UTILITY UTILITY BUDGET - 2020

#### **BUDGET REVENUES**

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated		-	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Sewer Rents	299,583.37	380,569.61	80,986.24
			-
Reserve for Debt Service			
Capital Fund Balance	12,245.00	12,245.00	
Added by N.J.S. 40A:4-87:(List)	xxxxxxxx	****	xxxxxxxx
			-
Subtotal	311,828.37	392,814.61	- 80,986.24
Deficit (General Budget) **			, _
	311,828.37	392,814.61	80,986.24

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

#### STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxx
Adopted Budget		311,828.37
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		311,828.37
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		311,828.37
Deduct Expenditures:		
Paid or Charged	304,605.01	
Reserved	7,084.66	
Surplus (General Budget)**		
Total Expenditures		311,689.67
Unexpended Balance Canceled (See Footnote)		138.70

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

## STATEMENT OF 2020 OPERATION

### **SEWER UTILITY UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Sewer Utility Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

#### **SECTION 1:**

<u> </u>	
XXXXXXXXX	
392,814.61	
10,740.97	
1,458.10	
	405,013.6
<b>XXXXXXXX</b>	
xxxxxxxx	
304,605.01	
7,084.66	
311,689.67	
	311,689.6
	93,324.0
93,324.01	
_	-
_	
	392,814.61 10,740.97 1,458.10 <b>XXXXXXXX</b> <b>XXXXXXXX</b> 304,605.01 7,084.66 311,689.67

#### **SECTION 2:**

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Sewer Utility Utility for 2019

2019 Appropriation Reserves Canceled in 2020	1,458.10	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None "		
* Excess (Revenue Realized)		1,458.10

\*\* Items must be shown in same amounts on Sheet 44.

### **RESULTS OF 2020 OPERATIONS - SEWER UTILITY UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	хххххххх	80,986.24
Unexpended Balances of Appropriations	xxxxxxxx	138.70
Miscellaneous Revenues Not Anticipated	хххххххх	10,740.97
Unexpended Balances of 2019 Appropriations*	хххххххх	1,458.10
Deficit in Anticipated Revenues	-	xxxxxxxx
		xxxxxxxx
Operating Deficit - to Trial Balance	хххххххх	-
Excess in Operations - to Operating Surplus	93,324.01	<b>XXXXXXXX</b>
* See restriction in amount on Sheet 45, SECTION 2	93,324.01	93,324.01

## **OPERATING SURPLUS - SEWER UTILITY UTILITY**

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	370,225.00
Excess in Results of 2020 Operations	<b>XXXXXXXX</b>	93,324.01
Amount Appropriated in the 2020 Budget - Cash	-	xxxxxxxx
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		<b>XXXXXXXX</b>
Balance - December 31, 2020	463,549.01	
	463,549.01	463,549.01

### ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM SEWER UTILITY UTILITY - TRIAL BALANCE)

Cash	498,745.87
Investments	
Interfund Accounts Receivable	4,463.38
Subtotal	503,209.25
Deduct Cash Liabilities Marked with "C" on Trial Balance	39,660.24
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	463,549.01
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.	463,549.01

\*In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

#### SCHEDULE OF SEWER UTILITY UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2019			\$	88,388.90
Increased by: Rents Levied			\$	333,803.81
Decreased by:				
Collections	\$	375,282.12	_	
Overpayments app	lied \$	1,292.68	_	
Transfer to Liens	\$	5,004.00		
Other	\$		_	
			\$	381,578.80
Balance December 31, 2020			\$	40,613.91

## SCHEDULE OF SEWER UTILITY UTILITY LIENS

\_

Balance De	ecember 31, 2019		\$	23,808.50
Increased b	by:			
	Transfers from Accounts Receivable	\$ 5,004.00	_	
	Penalties and Costs	\$		
	Other	\$		
			\$	5,004.00
Decreased	by:			
	Collections	\$ 3,994.81		
	Other	\$	_	
			\$	3,994.81
Balance De	ecember 31, 2020		\$	24,817.69

### DEFERRED CHARGES - MANDATORY CHARGES ONLY -SEWER UTILITY UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2019 per Audit <u>Report</u>	Amount in 2020 <u>Budget</u>	Amount Resulting <u>2020</u>		Balance as at <u>Dec. 31, 2020</u>
1.	Emergency Authorization - Municipal*	\$	\$ -	\$ 	\$_	<u> </u>
2.		\$	\$	\$	\$_	-
3.		\$	\$	\$	\$_	
4.		\$	\$	\$	\$_	
5.		\$	\$	\$	\$_	
	Deficit in Operations	\$ 10,908.37	\$ 10,908.37	\$	\$_	-
	Total Operating	\$ 10,908.37	\$ 10,908.37	\$ -	\$_	-
6.		\$	\$	\$	\$_	-
7.		\$	\$	\$	\$_	-
	Total Capital	\$	\$ -	\$ -	\$_	-

\*Do not include items funded or refunded as listed below.

#### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	Purpose	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

#### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of <u>Year 2021</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

#### UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020By 2020CanceledBudgetBy Resolution		Balance Dec. 31, 2020
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	_	-	-	-	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

Sheet 48a

## SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

SEWER UTILITY UTILITY ASSESSMENT BONDS

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		<b>XXXXXXXX</b>	
Outstanding - December 31, 2020	-	<b>XXXXXXXX</b>	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds		\$	
SEWER UTILITY UTILITY			
Outstanding - January 1, 2020	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	XXXXXXXXX	
	-	-	
2021 Bond Maturities - Capital Bonds		11	\$
2021 Interest on Bonds		\$	

#### INTEREST ON BONDS - SEWER UTILITY UTILITY BUDGET

2021 Interest on Bonds (*Items)	\$ -	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2021	\$	
Required Appropriation 2021	\$	-

#### LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate					
	-	-							

### SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS SEWER UTILITY UTILITY LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxx	2,350,692.67	
Issued	xxxxxxxxx		
Paid	40,863.10	xxxxxxxx	
Outstanding - December 31, 2020	2,309,829.57	xxxxxxxx	
	2,350,692.67	2,350,692.67	
2021 Loan Maturities			\$ 42,538.80
2021 Interest on Loans		\$ 93,905.20	
SEWER UTILITY UTILITY		LOAN	
Outstanding - January 1, 2020	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		<b>XXXXXXXX</b>	
Outstanding - December 31, 2020	-	<b>XXXXXXXX</b>	
	_	-	
2021 Loan Maturities	\$		
2021 Interest on Loans		\$	

#### INTEREST ON LOANS - SEWER UTILITY UTILITY BUDGET

2021 Interest on Loans (*Items)	\$ 93,905.20	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$ 7,586.93	
Subtotal	\$ 86,318.27	
Add: Interest to be Accrued as of 12/31/2021	\$ 7,443.87	
Required Appropriation 2021	\$	93,762.14

#### LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate					
	_	-							

### SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS N

SEWER UTILITY	UTILITY	LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	****		
Issued	xxxxxxxxx		-
			-
Paid		*****	-1
Outstanding - December 31, 2020	-	<b>XXXXXXXX</b>	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	
SEWER UTILITY UTILITY		LOAN	_
Outstanding - January 1, 2020	XXXXXXXXX		-
Issued Paid			-
Outstanding - December 31, 2020			
2021 Loan Maturities			\$
2021 Interest on Loans		\$	

#### **INTEREST ON LOANS - SEWER UTILITY UTILITY BUDGET**

2021 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2021	\$	
Required Appropriation 2021	\$	-

#### LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate			
	-	-					

### DEBT SERVICE FOR SEWER UTILITY UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	20 For Principal	21 For Interest	Interest Computed to (Insert Date)
1.								-	
2.								-	
3.									
4.									
5.									
6.									
<u>7.</u>									
8.									
א <u>ק</u> <u>9.</u>									
TOTA	AL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it

is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

### DEBT SERVICE FOR SEWER UTILITY UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	20 For Principal	21 For Interest	Interest Computed to (Insert Date)
1.									
2.									
3.									
4.									
5.									
6.									
<b>6</b> 7.									
8.									
<b>5</b> 9.									
ΤΟΤΑ	L	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY UTILITY BUDGET						
2021 Interest on Notes	\$	-				
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$					
Subtotal	\$	-				
Add: Interest to be Accrued as of 12/31/2021	\$					
Required Appropriation - 2021	\$	-				

### DEBT SERVICE SCHEDULE FOR SEWER UTILITY UTILITY ASSESSMENT NOTES

Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Rate of Interest			Interest Computed to (Insert Date)
		Dec. 31, 2020	, 			**	,
		Amount IssuedDate of Issue*IssuedIssue	Amount Issued     Date of Issue*     of Note Outstanding Dec. 31, 2020       Image: Constraint of the state of the st	Amount Issued     Date of Issue*     of Note Outstanding Dec. 31, 2020     of Maturity       Image: Constraint of the second of the	Amount IssuedDate of Issue*of Note Outstanding Dec. 31, 2020of Maturityof InterestImage: Constraint of StateImage: Const	Amount Issued     Date of Issue*     of Note Outstanding Dec. 31, 2020     of Maturity     of Interest     Contribution       Image: Stress of the stress of	Amount IssuedDate of Issuesof Note Outstanding Dec. 31, 2020of Maturityof Interestof InterestImage: Constraint of the state of

Important: If there is more than one utility in the municipality, identify each note.

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2018 or prior must be appropriated in full in the 2021 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY UTILITY

Purpose	Amount Lease Obligation Outstanding	2021 Budget Requirements			
	Lease Obligation Outstanding Dec. 31, 2020	For Prinicpal	For Interest/Fees		
Total	-	-	-		

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2020	2020	Expended	Other	Balance - Dece	ember 31, 2020
not merely designate by a code number.	Funded	Unfunded	Authorizations			Funded	Unfunded
PAGE TOTALS				 			

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar		2020		Expended	Other		ember 31, 2020
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
PREVIOUS PAGE TOTALS	-	-	-	-	-	-	-	-
n								
TOTALS	-	-	-	-	-	-	-	-

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

52.4

## SEWER UTILITY UTILITY CAPITAL FUND

#### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	121,800.00
Received from 2020 Budget Appropriation	<b>XXXXXXXX</b>	
	хххххххх	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)		
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxx
		xxxxxxxx
		<b>XXXXXXXXX</b>
		<b>XXXXXXXX</b>
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxxx
Balance - December 31, 2020	121,800.00	<b>XXXXXXXXX</b>
	121,800.00	121,800.00

## SEWER UTILITY UTILITY CAPITAL FUND

#### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	<b>XXXXXXXX</b>	
Received from 2020 Budget Appropriation *	xxxxxxxxx	
Received from 2020 Emergency Appropriation *	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		<b>XXXXXXXX</b>
		xxxxxxxx
Balance - December 31, 2020	-	xxxxxxxx
	-	

\*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## SEWER UTILITY UTILITY FUND

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
	-	-	-	_

## SEWER UTILITY UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

#### YEAR 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	79,350.02
Premium on Sale of Bonds	хххххххх	
Funded Improvement Authorizations Canceled	хххххххх	
Miscellaneous		
Appropriated to Finance Improvement Authorization		<b>XXXXXXXX</b>
Appropriation to 2020 Budget Reserve	12,245.00	<b>XXXXXXXX</b>
Balance - December 31, 2020	67,105.02	<b>XXXXXXXX</b>
	79,350.02	79,350.02