



USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2018 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2019 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.258	\$725,649.55	8.63%	\$498.81	Municipal Purpose Tax	ACTUAL	\$756,600.00
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space	0.005	\$11,206.94	0.13%	\$9.67	Municipal Open Space	ACTUAL	\$14,088.30
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.500	\$4,202,603.55	50.00%	\$2,900.06	Local School District	ESTIMATED	\$4,350,000.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	1.215	\$3,404,108.88	40.50%	\$2,349.00	County Purposes	ESTIMATED	\$3,700,000.00
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.022	\$61,638.19	0.73%	\$42.53	County Open Space	ESTIMATED	\$56,353.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2018 Budget)	3.000	\$8,405,207.11	100.00%	\$5,800.07	Total ESTIMATED amount to be raised by taxes		\$8,877,041.30
Total Taxable Valuation as of October 1, 2018 <u>\$281,765,975.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>1,013,589.04</u>		
Current Year Average Residential Assessment <u>\$193,188.97</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>1,514,389.08</u>		
Prior Year to Current Year Comparison					Total Non-Municipal Tax Levy <u>\$8,120,441.30</u>		
Comparison - Municipal Purposes Tax Rate					Amount to be Raised by Taxes - Before RUT <u>\$8,621,241.34</u>		
	Prior Year	Current Year	% Change (+/-)		Reserve for Uncollected Taxes (RUT) <u>\$257,483.01</u>		
	0.258	0.268	3.88%		Total Amount to be Raised by Taxes <u>\$8,878,724.35</u>		
Comparison - Municipal Purposes Tax Levy					% of Tax Collections used to Calculate RUT <u>97.10%</u> If % used exceeds the actual collection % then reference the statutory exception used		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	Tax Collections - ACTUAL as of Prior Year		
	\$725,649.55	\$756,600.00	4.27%	\$30,950.45	Total Tax Revenue, Collections CY 2018 <u>8,237,950.74</u>		
Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)					Total Tax Levy, CY 2018 <u>8,483,554.05</u>		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	% of Taxes Collected, CY 2018 <u>97.10%</u>		
	\$498.81	\$517.75	3.80%	\$18.94	Delinquent Taxes - December 31, 2018 <u>\$457,257.84</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	11.41%	\$15,011.89	\$131,515.70	\$146,527.59	\$146,527.59							
08	Local Revenue	-3.47%	(\$10,000.00)	\$288,100.00	\$278,100.00	\$278,100.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$385,223.00	\$385,223.00	\$385,223.00							
08	Uniform Construction Code Fees	33.33%	\$10,000.00	\$30,000.00	\$40,000.00	\$40,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-83.03%	(\$16,308.74)	\$19,642.19	\$3,333.45	\$3,333.45							
08	Other Special Items	10.19%	\$500.00	\$4,905.00	\$5,405.00	\$5,405.00							
15	Receipts from Delinquent Taxes	-18.42%	(\$35,000.00)	\$190,000.00	\$155,000.00	\$155,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	4.14%	\$30,100.00	\$726,500.00	\$756,600.00	\$756,600.00							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-0.32%	(\$5,696.85)	\$1,775,885.89	\$1,770,189.04	\$1,770,189.04	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
20	1.00	12.00	1.63%	\$4,842.00	\$297,533.00	\$302,375.00	\$302,375.00								
21		1.00	-15.25%	(\$1,800.00)	\$11,800.00	\$10,000.00	\$10,000.00								
22		5.00	6.30%	\$3,250.00	\$51,575.00	\$54,825.00	\$54,825.00								
23			11.90%	\$13,348.00	\$112,157.00	\$125,505.00	\$125,505.00								
25		3.00	-14.29%	(\$8,038.00)	\$56,238.00	\$48,200.00	\$48,200.00								
26	3.00		65.50%	\$179,359.87	\$273,830.13	\$453,190.00	\$286,190.00			\$167,000.00					
27			55.00%	\$1,100.00	\$2,000.00	\$3,100.00	\$3,100.00								
28			15.79%	\$2,058.11	\$13,030.19	\$15,088.30	\$1,000.00		\$14,088.30						
29			0.00%	\$0.00	\$237.50	\$237.50	\$237.50								
30			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
31			0.00%	\$0.00	\$138,500.00	\$138,500.00	\$138,500.00								
32		1.00	5.78%	\$6,034.50	\$104,433.45	\$110,467.95	\$107,134.50	\$3,333.45							
35			#DIV/0!	\$2,075.00	\$0.00	\$2,075.00	\$0.00			\$2,075.00					
36			-9.09%	(\$7,189.64)	\$79,087.64	\$71,898.00	\$71,898.00								
37			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42			0.00%	\$0.00	\$17,200.00	\$17,200.00	\$17,200.00								
43			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
44			26.29%	\$36,800.00	\$140,000.00	\$176,800.00	\$160,000.00			\$16,800.00					
45			35.87%	\$84,350.00	\$235,150.00	\$319,500.00	\$183,000.00			\$136,500.00					
46			#DIV/0!	\$1,890.63	\$0.00	\$1,890.63	\$1,890.63								
48			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50			5.22%	\$12,685.98	\$243,113.98	\$255,799.96	\$255,799.96								
55			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
Total	4.00	22.00	18.63%	\$330,766.45	\$1,775,885.89	\$2,106,652.34	\$1,766,855.59	\$3,333.45	\$14,088.30	\$322,375.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
						There are no items in this budget that meet the criteria for structural imbalance

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2018 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	309	\$6,971,000.00	2.48%
2 Residential	1,088	\$210,189,600.00	74.70%
3A/3B Farm	711	\$52,554,300.00	18.68%
4A Commercial	34	\$11,653,700.00	4.14%
4B Industrial	0	\$0.00	0.00%
4C Apartments	0	\$0.00	0.00%
5A/5B Railroad	0	\$0.00	0.00%
6A/6B Business Personal Property	0	\$0.00	0.00%
Total	2,142	\$281,368,600.00	100.00%
Average Ratio (%), Assessed to True Value		96.67%	
Equalized Valuation, Taxable Properties		\$291,060,928.93	
Total # of property tax appeals filed in 2018		County Tax Board	10.00
		State Tax Court	0.00
Number of 2018 County Tax Board decisions appealed to Tax Court			0.00
Number of pending property tax appeals in State Tax Court			0.00
Amount paid out by municipality for tax appeals in 2018			\$0.00

Property Tax Assessments - Exempt Properties (October 1, 2018 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	4	\$6,322,500.00	14.93%
15B Other Schools	1	\$6,301,300.00	14.88%
15C Public Property	106	\$21,083,400.00	49.77%
15D Church and Charities	10	\$4,319,700.00	10.20%
15E Cemeteries & Graveyards	1	\$56,700.00	0.13%
15F Other Exempt	12	\$4,277,500.00	10.10%
Total	134	\$42,361,100.00	100.00%
Percentage of Exempt vs. Non-Exempt Properties			15.06%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2018 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		3.00	30,088.00	\$27,950.00				\$2,138.00
Supervisory Staff (Department Heads & Managers)	2.00	7.00	235,965.00	\$212,118.00		\$7,620.00		\$16,227.00
Police Officers (Including Superior Officers)			0.00					
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above			0.00					
All Other Non-Union Employees not listed above	2.00	12.00	268,458.00	\$170,000.00	\$5,000.00	\$22,380.00	\$51,458.00	\$19,620.00
Totals	4.00	22.00	534,511.00	\$410,068.00	\$5,000.00	\$30,000.00	\$51,458.00	\$37,985.00

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	1.00	\$10,896.00	\$10,896.00	1.00	\$10,044.00	\$10,044.00
Parent & Child			\$0.00	1.00	\$21,360.00	\$21,360.00
Employee & Spouse (or Partner)	2.00	\$23,165.00	\$46,330.00	1.00	\$32,944.92	\$32,944.92
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)			(\$5,766.00)			(\$7,886.00)
Subtotal	3.00		\$51,460.00	3.00		\$56,462.92
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	3.00		\$51,460.00	3.00		\$56,462.92

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO
NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Melvin Remster	32/hrs	\$721.28		x	
Totals	0.00	\$721.28			
Total Funds Reserved as of end of 2018					
Total Funds Appropriated in 2019					

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt		Net Debt		Current Year	2020	2021	All Additional Future
		Deductions			Budget	Budget	Budget	Years' Budgets
Local School Debt	\$1,430,000.00	\$1,430,000.00	\$0.00	Utility Fund - Principal	\$39,300.00	\$40,863.10	\$42,538.80	\$2,232,656.48
Regional School Debt	\$0.00		\$0.00	Utility Fund - Interest	\$97,200.00	\$95,580.90	\$93,905.20	\$916,520.83
Utility Fund Debt				Bond Anticipation Notes - Principal				
0	\$2,389,946.84	\$2,389,946.84	\$0.00	Bond Anticipation Notes - Interest				
0			\$0.00	Bonds - Principal				
0			\$0.00	Bonds - Interest				
0			\$0.00	Loans & Other Debt - Principal	\$154,923.40	\$158,037.36	\$161,213.92	\$946,376.07
0			\$0.00	Loans & Other Debt - Interest	\$27,640.25	\$24,526.29	\$21,349.74	\$57,723.76
0			\$0.00					
0			\$0.00	Total	\$319,063.65	\$319,007.65	\$319,007.66	\$4,153,277.14
<u>Municipal Purposes</u>								
Debt Authorized			\$0.00	Total Principal	\$194,223.40	\$198,900.46	\$203,752.72	\$3,179,032.55
Notes Outstanding			\$0.00	Total Interest	\$124,840.25	\$120,107.19	\$115,254.94	\$974,244.59
Bonds Outstanding			\$0.00	% of Total Current Year Budget	15.15%			
Loans and Other Debt	\$1,420,550.72		\$1,420,550.72					
Total (Current Year)	\$5,240,497.56	\$3,819,946.84	\$1,420,550.72	Description	Debt Not Listed Above			
Population (2010 census)	<u>3,467</u>			Total Guarantees - Governmental				
Per Capita Gross Debt	<u>\$1,511.54</u>			Total Guarantees - Other				
Per Capita Net Debt	<u>\$409.73</u>			Total Capital/Equipment Leases				
3 Yr. Average Property Valuation		<u>\$290,293,853.33</u>		Total Other				
Net Debt as % of 3 Year Avg Property Valuation		<u>0.49%</u>		Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
				Rating				
				Year of Last Rating				
				Mark "X" if Municipality has no bond rating		X		

USER FRIENDLY BUDGET SECTION - Notes

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