

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2017 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2018 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.249	\$700,555.00	8.49%	\$481.42	Municipal Purpose Tax	ACTUAL	\$726,500.00
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space	0.005	\$14,011.00	0.17%	\$9.67	Municipal Open Space	ACTUAL	\$14,008.50
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.478	\$4,139,349.00	50.15%	\$2,857.59	Local School District	ESTIMATED	\$4,400,000.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	1.192	\$3,340,173.95	40.47%	\$2,304.64	County Purposes	ESTIMATED	\$3,700,000.00
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.022	\$59,270.55	0.72%	\$42.54	County Open Space	ESTIMATED	\$14,011.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2017 Budget)	2.946	\$8,253,359.50	100.00%	\$5,695.86	Total ESTIMATED amount to be raised by taxes		\$8,854,519.50
		<u><u>\$280,173,570.00</u></u>					<u><u>1,035,955.70</u></u>
(To be used to calculate the current year tax rate)					Budget Appropriations, before Reserve for Uncollected Taxes		1,519,341.72
Current Year Average Residential Assessment		<u><u>\$193,337.00</u></u>			Total Non-Municipal Tax Levy		\$8,128,019.50
					Amount to be Raised by Taxes - Before RUT		\$8,611,405.52
					Reserve for Uncollected Taxes (RUT)		\$243,510.18
					Total Amount to be Raised by Taxes		\$8,854,915.70
					% of Tax Collections used to Calculate RUT		<u><u>97.25%</u></u>
					If % used exceeds the actual collection % then reference the statutory exception used		
					Tax Collections - ACTUAL as of Prior Year		
					Total Tax Revenue, Collections CY 2017		8,050,403.52
					Total Tax Levy, CY 2017		8,277,865.79
					% of Taxes Collected, CY 2017		<u><u>97.25%</u></u>
					Delinquent Taxes - December 31, 2017		<u><u>\$411,872.56</u></u>

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.249	0.259	4.02%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$700,555.00	\$726,500.00	3.70%	\$25,945.00

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$481.42	\$500.74	4.01%	\$19.32

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	8.63%	\$10,449.71	\$121,065.99	\$131,515.70	\$131,515.70							
08	Local Revenue	-5.71%	(\$17,443.62)	\$305,543.62	\$288,100.00	\$288,100.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$385,223.00	\$385,223.00	\$385,223.00							
08	Uniform Construction Code Fees	-43.25%	(\$22,860.00)	\$52,860.00	\$30,000.00	\$30,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-68.55%	(\$13,538.78)	\$19,750.78	\$6,212.00	\$6,212.00							
08	Other Special Items	-1.22%	(\$60.58)	\$4,965.58	\$4,905.00	\$4,905.00							
15	Receipts from Delinquent Taxes	-13.94%	(\$30,780.18)	\$220,780.18	\$190,000.00	\$190,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-3.87%	(\$29,266.91)	\$755,766.91	\$726,500.00	\$726,500.00							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#VALUE!	#VALUE!		\$335,383.50		\$14,008.50	\$321,375.00					
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	12.43%	\$231,883.14	\$1,865,956.06	\$2,097,839.20	\$1,762,455.70	\$14,008.50	\$321,375.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	1.00	12.00	10.03%	\$27,133.00	\$270,400.00	\$297,533.00	\$297,533.00								
21	Land-Use Administration		1.00	-33.14%	(\$5,850.00)	\$17,650.00	\$11,800.00	\$11,800.00								
22	Uniform Construction Code		5.00	-1.72%	(\$900.00)	\$52,475.00	\$51,575.00	\$51,575.00								
23	Insurance			-1.71%	(\$1,948.00)	\$114,105.00	\$112,157.00	\$112,157.00								
25	Public Safety		3.00	-1.99%	(\$1,142.00)	\$57,380.00	\$56,238.00	\$56,238.00								
26	Public Works	3.00	0.00	47.20%	\$139,904.35	\$296,425.78	\$436,330.13	\$273,830.13		\$162,500.00						
27	Health and Human Services			-71.08%	(\$1,475.00)	\$2,075.00	\$600.00	\$600.00								
28	Parks and Recreation			953.23%	\$13,583.50	\$1,425.00	\$15,008.50	\$1,000.00	\$14,008.50							
29	Education (including Library)			0.00%	\$0.00	\$237.50	\$237.50	\$237.50								
30	Unclassified			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
31	Utilities and Bulk Purchases			0.73%	\$1,000.00	\$137,500.00	\$138,500.00	\$138,500.00								
32	Landfill / Solid Waste Disposal		1.00	2.25%	\$2,303.01	\$102,130.44	\$104,433.45	\$104,433.45								
35	Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36	Statutory Expenditures			30.83%	\$19,123.64	\$62,039.00	\$81,162.64	\$79,087.64		\$2,075.00						
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services			9.23%	\$1,453.00	\$15,747.00	\$17,200.00	\$17,200.00								
43	Court and Public Defender			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
44	Capital			33.33%	\$40,000.00	\$120,000.00	\$160,000.00	\$140,000.00		\$20,000.00						
45	Debt			57.17%	\$135,290.00	\$236,660.00	\$371,950.00	\$235,150.00		\$136,800.00						
46	Deferred Charges			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes			-9.47%	(\$25,436.07)	\$268,550.05	\$243,113.98	\$243,113.98								
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
	Total	4.00	22.00	19.55%	\$343,039.43	\$1,754,799.77	\$2,097,839.20	\$1,762,455.70	\$0.00	\$14,008.50	\$321,375.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
						There are no items in this budget that meet the criteria for structural imbalance

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2017 Value)				Property Tax Assessments - Exempt Properties (October 1, 2017 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	320	\$7,326,300.00	2.61%	15A Public Schools	4	\$6,322,500.00	15.01%
2 Residential	1,082	\$209,233,900.00	74.64%	15B Other Schools	1	\$6,301,300.00	14.96%
3A/3B Farm	706	\$51,527,700.00	18.38%	15C Public Property	106	\$21,068,400.00	50.02%
4A Commercial	34	\$11,708,000.00	4.18%	15D Church and Charities	10	\$4,319,700.00	10.26%
4B Industrial			0.00%	15E Cemeteries & Graveyards	1	\$56,700.00	0.13%
4C Apartments			0.00%	15F Other Exempt	12	\$4,047,200.00	9.61%
5A/5B Railroad	5	\$155,500.00	0.06%				
6A/6B Business Personal Property	1	\$377,670.00	0.13%				
Total	2,148	\$280,329,070.00	100.00%	Total	134	\$42,115,800.00	100.00%
Average Ratio (%), Assessed to True Value				98.21%			
Equalized Valuation, Taxable Properties				\$285,438,417.68			
Total # of property tax appeals filed in 2017				County Tax Board		3.00	
				State Tax Court		0.00	
Number of 2017 County Tax Board decisions appealed to Tax Court				0.00			
Number of pending property tax appeals in State Tax Court				0.00			
Amount paid out by municipality for tax appeals in 2017				\$0.00			
				Percentage of Exempt vs. Non-Exempt Properties			
				15.02%			

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2017 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate	
					none															
Total Long Term Exemptions - Column Total		0.00	0.00	0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	
Mark "X" if Grand Total															Total Long Term Exemptions - GRAND TOTAL		\$0.00	\$0.00	\$0.00	

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		3.00	23,750.39	\$22,062.60				\$1,687.79
Supervisory Staff (Department Heads & Managers)	2.00	7.00	229,398.48	\$202,869.00	\$10,000.00	\$1,010.00	\$0.00	\$15,519.48
Police Officers (Including Superior Officers)			0.00					
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	2.00	12.00	227,055.64	\$160,545.64	\$5,000.00	\$1,322.00	\$47,906.00	\$12,282.00
All Other Non-Union Employees not listed above			0.00					
Totals	4.00	22.00	480,204.51	\$385,477.24	\$15,000.00	\$2,332.00	\$47,906.00	\$29,489.27

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	1.00	\$10,044.84	\$10,044.84	1.00	\$10,380.00	\$10,380.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	1.00	\$21,961.56	\$21,961.56	1.00	\$21,360.00	\$21,360.00
Family	1.00	\$32,944.92	\$32,944.92	0.00		\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	3.00		\$64,951.32	2.00		\$31,740.00
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	3.00		\$64,951.32	2.00		\$31,740.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO
NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
none					
Totals	0.00	\$0.00			
Total Funds Reserved as of end of 2017					
Total Funds Appropriated in 2018					

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt		Current Year	2019	2020	All Additional Future
					Budget	Budget	Budget	Years' Budgets
Local School Debt	\$1,645,000.00	\$1,645,000.00	\$0.00	Utility Fund - Principal	\$38,000.00	\$39,254.17	\$32,758.41	\$2,314,495.28
Regional School Debt			\$0.00	Utility Fund - Interest	\$98,800.00	\$97,189.83	\$86,232.50	\$1,106,006.93
Utility Fund Debt				Bond Anticipation Notes - Principal	\$51,000.00			
0	\$2,427,656.20	\$2,427,656.20	\$0.00	Bond Anticipation Notes - Interest	\$1,150.00			
0			\$0.00	Bonds - Principal				
0			\$0.00	Bonds - Interest				
0			\$0.00	Loans & Other Debt - Principal	\$152,000.00	\$154,923.00	\$158,037.36	\$1,107,589.99
0			\$0.00	Loans & Other Debt - Interest	\$31,000.00	\$27,640.00	\$24,530.00	\$79,073.80
0			\$0.00					
0			\$0.00	Total	\$371,950.00	\$319,007.00	\$301,558.27	\$4,607,166.00
<u>Municipal Purposes</u>								
Debt Authorized			\$0.00	Total Principal	\$241,000.00	\$194,177.17	\$190,795.77	\$3,422,085.27
Notes Outstanding			\$0.00	Total Interest	\$130,950.00	\$124,829.83	\$110,762.50	\$1,185,080.73
Bonds Outstanding			\$0.00	% of Total Current Year Budget	17.73%			
Loans and Other Debt	\$1,623,171.52		\$1,623,171.52					
Total (Current Year)	\$5,695,827.72	\$4,072,656.20	\$1,623,171.52	Description	Debt Not Listed Above			
Population (2010 census)	<u>3,467</u>			Total Guarantees - Governmental				
Per Capita Gross Debt	<u>\$1,642.87</u>			Total Guarantees - Other				
Per Capita Net Debt	<u>\$468.18</u>			Total Capital/Equipment Leases				
3 Yr. Average Property Valuation		<u>\$288,686,860.00</u>		Total Other				
Net Debt as % of 3 Year Avg Property Valuation		<u>0.56%</u>		Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
				Rating				
				Year of Last Rating				
				Mark "X" if Municipality has no bond rating		X		

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Receiving	Pilesgrove Township	Municipal Court		1/5/2004	none	\$17,200.00

