

Alloway Township - 2017 AFS.txt
ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017
(UNAUDITED)

POPULATION LAST CENSUS 3,467

NET VALUATION TAXABLE 2017 280,222,114

MUNICODE 1701

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2018
MUNICIPALITIES - FEBRUARY 10, 2018

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS
AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF
BUDGETS BY THE DIRECTOR OF THE
DIVISION OF LOCAL GOVERNMENT SERVICE

Township of Alloway County of Salem

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

Date Examined By:
1 Preliminary Check
2 Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63
to 65a are complete, were computed by me and can
be supported upon demand by a register or other detailed analysis.

Signature: Nick Petroni
Title: Registered Municipal Accountant

(This must be signed by Chief Financial Officer, Comptroller, Auditor or
Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual
Financial Statement, and information required also included
herein and that this Statement is an exact copy of the original on file with

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the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Marie Stout am the Chief Financial Officer, License #N0441, of the Township of Alloway, County of Salem and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2017, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2017.

Prepared by Chief Financial Officer: No

Signature

Title

Address

Phone Number

Email

Marie Stout

Alloway

856-935-4080 Ext. 204

maries@allowaytownship.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

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THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and

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analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township Of Alloway as of December 31, 2017 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures except for circumstances as set forth below, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2017 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Nick Petroni

Registered Municipal Accountant
Petroni & Associates LLC

Firm Name
102 High St. W, Ste 100
Glassboro, NJ 08028

Address

Phone Number
nlp@petroni.com
Email

Certified by me
2/13/2018

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MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1.
The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%
2.
All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3.
The tax collection rate exceeded 90%
4.
Total deferred charges did not equal or exceed 4% of the total tax levy;
5.
There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6.
There was no operating deficit for the previous fiscal year.
7.
The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.

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8.

The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.

9.

The current year budget does not contain a levy or appropriation "CAP" referendum.

10. The municipality will not apply for Transitional Aid for 2018.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

Alloway

Chief Financial Officer: Nick Petroni

Signature: Nick Petroni

Certificate #:

Date:

2/13/2018

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

Alloway

Chief Financial Officer:

Signature:

Certificate #:

Date:

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21-6000013
Fed I.D. #
Alloway
Municipality
Salem
County
Fed I.D. #
Alloway
Municipality
Salem
County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2017

(1)	(2)	(3)
Federal Programs	State Programs	Other Federal
Expended	Expended	Programs Expended
(administered by the State)		
Total \$	\$10,386.53	\$

Type of Audit required by OMB Uniform Guidance and
Financial Statement Audit Performed in

N.J. Circular 15-08-OMB:
Accordance with Government Auditing
Standards (Yellow Book)
Note: All local governments, who are recipients of federal and state awards
(financial assistance), must
report the total amount of federal and state funds expended during its
fiscal year and the type of audit
required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB.
The single audit threshold has been increased to \$750,000 beginning with
fiscal year starting 1/1/2015.

(1) Report expenditures from federal pass-through programs received directly
from state governments.
Federal pass-through funds can be identified by the Catalog of Federal
Domestic Assistance (CFDA)

number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Marie Stout 2/13/2018

Signature of Chief Financial Officer Date

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IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Alloway, County of Salem during the year 2017.

I have therefore removed from this statement the sheets pertaining only to utilities

Signature:

Name:

Title:

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or

Registered Municipal
Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2017

. Certification is hereby made that the Net Valuation Taxable of property
liable to taxation for the
tax year 2018 and filed with the County Board of Taxation on January 10,
2018 in accordance with the
requirement of N.J.S.A. 54:4-35, was in the amount of \$280,173,570
Lisa Perella

SIGNATURE OF TAX ASSESSOR
Alloway
MUNICIPALITY
Salem

COUNTY

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NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS OF DECEMBER 31, 2017

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" -
Taxes Receivable Must Be
Subtotaled

Title of Account Debit Credit
Receivables with Full Reserves
DTF Payroll Trust Fund 40.04
DTF Developer's Escrow 27.23
DTF Tax Sale Redemptions 148.96
DTF Tax Sale Premium 167.88
DTF Storm Recovery Trust 3,000.00
DTF Bequest - William Haluska Trust 390.81

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Delinquent Taxes 156,228.26
Tax Title Liens 255,644.20
Property Acquired by Taxes 187,500.00
Contract Sales Receivable 0.00
Mortgage Sales Receivable 0.00
Subtotal Receivables with Full Reserves 603,147.38 0.00
Cash Liabilities
DTF Sewer Operating Fund 2,543.14
Encumbrances Payable 7,971.54
Tax Overpayments 7,549.73
Prepaid Taxes 258,333.57
Reserve for Unappropriated Revenue - Donations -
Musuem, Power of 1
4,266.98
Due State of New Jersey Construction DCA Fees 921.88
Due State of New Jersey - Registrar Fees 100.00
DTF Municipal Open Space Trust 7,585.00
Appropriation Reserves 201,025.82
Due to State of New Jersey - Senior Citizens & Veterans
Deductions
1,750.00
Local District School Tax Payable 1,536,094.45
Regional School Tax Payable 0.00
Regional High School Tax Payable 0.00
County Taxes Payable 0.00
Due County for Added and Omitted Taxes 0.00
Special District Taxes Payable
State Library Aid 0.00
Subtotal Cash Liabilities 0.00 2,028,142.11
Current Fund Total
Cash 3,433,423.79
Due from State of NJ - Senior Citizens & Veterans
Deductions
0.00
Deferred Charges 0.00
Deferred School Taxes 540,000.00
Reserve for Receivables 603,147.38
School Taxes Deferred 540,000.00
Fund Balance 1,405,281.68
Total 4,576,571.17 4,576,571.17



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POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

Accounts #1 and #2*
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash Public Assistance #1	0.00	
Cash Public Assistance #2	0.00	
Total	0.00	

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POST CLOSING TRIAL BALANCE -
FEDERAL AND STATE GRANTS

AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Encumbrances Payable	7,532.61	
Cash	39,763.39	
Federal and State Grants Receivable		27,210.37
Appropriated Reserves for Federal and State Grants		55,729.02
Unappropriated Reserves for Federal and State Grants		3,712.13
	66,973.76	66,973.76

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POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Trust Assessment Fund		
Cash	0.00	
Deferred Charges	0.00	

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Assessment Bonds 0.00
Assessment Notes
Fund Balance 0.00
Total Trust Assessment Fund 0.00 0.00
Animal Control Fund
Reserve for Dog Fund Expenditures 24,381.58
Cash 24,381.58
Deferred Charges 0.00
Total Animal Control Fund 24,381.58 24,381.58
Trust Other Fund
Reserve for Trust Funds 207,104.96
Deficit in Storm Recovery Trust 329.65
Due Current Fund 3,774.92
Encumbrances Payable 4,356.16
Due from Escrow Applicant 1,216.94
Payroll Taxes Payable 1,046.81
Cash 214,736.26
Deferred Charges 0.00
Total 216,282.85 216,282.85
Municipal Open Space Trust Fund
Due from Current Fund 7,585.00
Encumbrances Payable 20,550.00
Reserve for Municipal Open Space 80,904.54
Cash 93,869.54
Total Municipal Open Space Trust Fund 101,454.54 101,454.54

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MUNICIPAL PUBLIC DEFENDER
CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2016: (1) \$
X%

(2) \$0.00

Municipal Public Defender Trust Cash Balance December 31, 2017: (3) \$

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a

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municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: $3 - (1 + 2) = \$$

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer: Marie Stout

Signature: Marie Stout
Certificate #:

Date: 2/13/2018

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SCHEDULE OF TRUST FUND RESERVES

Purpose

See Schedule Attached

Totals

Amount Dec. 31, 2016 Per

Audit Report

\$308,910.81

\$308,910.81

Receipts

\$118,032.34

\$118,032.34

Disbursements

114,552.07

\$114,552.07

Balance as of Dec. 31, 2017

\$312,391.08

\$312,391.08

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ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO

LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged Audit Balance
Dec. 31,
2016
Receipts
Disbursements Balance Dec. 31, 2017 Assessments
and Liens Current Budget
Assesment Serial Bond Issues
Assessment Bond Anticipation Note Issues
Other Liabilitites
Trust Surplus
Trust Surplus 0.00
Less Assets "Unfinanced"
Totals 0.00 0.00 0.00 0.00 0.00

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POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS OF DECEMBER 31, 2017

Title of Account Debit Credit
Reserve for Purchase of Ambulance 35,000.00
Reserve for Alloway Lake Dam 12,665.56
Reserve for Purchase of a Generator 10,000.00
Reserve for Municipal Building Drainage Project 20,000.00
Cash 192,067.17
Deferred Charges 1,623,171.52
General Capital Bonds 0.00
Assessment Serial Bonds 0.00
Bond Anticipation Notes 50,750.00
Assessment Notes
Loans Payable 0.00
Loans Payable 0.00
Improvement Authorizations - Funded 94,311.61
Improvement Authorizations - Unfunded
Capital Improvement Fund 18,542.59
Down Payments on Improvements 0.00
Capital Surplus 1,547.41

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Loan Payable DEP 1,572,421.52
Total 1,815,238.69 1,815,238.69

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CASH RECONCILIATION DECEMBER 31, 2017

Cash Less Checks
Outstanding
Cash Book Balance
On Hand On Deposit
Current 80,070.18 3,397,627.62 44,274.01 3,433,423.79
Public Assistance #1** 0.00
Public Assistance #2** 0.00
Federal and State Grant Fund 39,763.39 39,763.39
Trust - Assessment 0.00
Trust - Dog License 100.00 24,586.58 305.00 24,381.58
Trust - Other 6,521.92 220,689.25 12,474.91 214,736.26
Municipal Open Space Trust Fund 14,011.00 81,608.54 1,750.00 93,869.54
Capital - General 192,067.17 192,067.17
Sewer Utility Operating 1,237.42 423,397.93 12,964.45 411,670.90
Sewer Utility Capital 0.00 144,350.02 0.00 144,350.02
Sewer Utility Assessment Trust 0.00 0.00 0.00 0.00
Total 101,940.52 4,524,090.50 71,768.37 4,554,262.65

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2017.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31,

2017.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR

CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Nick Petroni Title: Registered Municipal Accountant

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CASH RECONCILIATION DECEMBER 31, 2017 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank Amount

See Schedule Attached 4,524,090.50

Total 4,524,090.50

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

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MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant Balance Jan. 1, 2017 2017 Budget

Revenue Realized Received Canceled Other Balance Dec. 31, 2017

Other Grant Receivable

Description

Clean Communities 12,581.32 12,581.32 0.00

Municipal Alliance 3,884.69 3,900.00 3,872.83 3,911.86

Recycling Tonnage Grant 3,269.46 3,269.46 0.00

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Association NJ Environmental
Commission
23.20 23.20
NJ Environmental Commission 2,500.00 2,500.00
NJ DOT - Pierson Road 20,775.31 20,775.31
FEMA Hazard Mitigation 53,000.00 53,000.00 0.00
Total 80,183.20 19,750.78 72,723.61 0.00 27,210.37

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SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant Balance Jan. 1,
2017
Transferred from 2017 Budget
Appropriations Expended Cancelled Other Balance Dec. 31
2017
Other Grant Receivable
Description Budget Appropriation By
40A:4-87
Association NJ Environmental
Commission
25.20 25.20
Municipal Alliance 3,226.65 4,875.00 3,498.77 4,602.88
Recycling Tonnage 8,108.13 3,269.46 2,024.99 9,352.60
Clean Communities 19,682.09 12,581.32 4,862.77 27,400.64
NJ DOT Pierson Road 14,347.70 14,347.70
Total 45,389.77 8,144.46 12,581.32 10,386.53 0.00 55,729.02

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SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant Balance Jan. 1,
2017
Transferred from 2017 Budget
Appropriations Receipts Grants Receivable Other Balance Dec. 31,
2017
Other Grant Receivable
Description Budget Appropriation By

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40A:4-87

Recycling Tonnage Grant 2,312.13 2,312.13
AED - Salem County Health 1,400.00 1,400.00
Total 0.00 0.00 0.00 3,712.13 0.00 3,712.13

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LOCAL DISTRICT SCHOOL TAX

Debit Credit

Balance January 1, 2017
School Tax Payable # 85001-00 1,493,464.45
School Tax Deferred
(Not in excess of 50% of Levy - 2016 -2017) 85002-00 540,000.00
Prepaid Beginning Balance
Levy School Year July 1, 2017- June 30, 2018 4,139,349.00
Levy Calendar Year 2017
Paid 4,096,719.00
Balance December 31, 2017
School Tax Payable # 85003-00 1,536,094.45
School Tax Deferred
(Not in excess of 50% of Levy - 2017 -2018) 85004-00 540,000.00
Prepaid Ending Balance
Total 6,172,813.45 6,172,813.45

Amount Deferred at during year

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools
Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

Debit Credit

Balance January 1, 2017 54,072.25
2017 Levy 85105-00 14,011.00
Added and Omitted Levy
Interest Earned 5,236.29
Expenditures
Balance December 31, 2017 85046-00 73,319.54
Total 73,319.54 73,319.54



REGIONAL SCHOOL TAX

Debit Credit

Balance January 1, 2017

School Tax Payable 85031-00

School Tax Deferred

(Not in excess of 50% of Levy - 2016 -2017) 85032-00

Prepaid Beginning Balance

Levy School Year July 1, 2017- June 30, 2018

Levy Calendar Year 2017

Paid

Balance December 31, 2017

School Tax Payable 85033-00 0.00

School Tax Deferred

(Not in excess of 50% of Levy - 2017 -2018) 85034-00 0.00

Prepaid Ending Balance

Total 0.00 0.00

Amount Deferred at during Year

Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

Debit Credit

Balance January 1, 2017

School Tax Payable 85041-00

School Tax Deferred

(Not in excess of 50% of Levy - 2016 - 2017) 85042-00

Prepaid Beginning Balance

Levy School Year July 1, 2017- June 30, 2018

Levy Calendar Year 2017

Paid

Balance December 31, 2017

School Tax Payable 85043-00 0.00

School Tax Deferred

(Not in excess of 50% of Levy - 2017 -2018) 85044-00 0.00

Prepaid Ending Balance

Total 0.00 0.00

Amount Deferred at during year
Must include unpaid requisitions

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COUNTY TAXES PAYABLE

Debit Credit

Balance January 1, 2017

County Taxes 80003-01

Due County for Added and Omitted Taxes 80003-02

2017Levy

General County 80003-03 3,340,173.95

County Library 80003-04

County Health

County Open Space Preservation 59,270.55

Due County for Added and Omitted Taxes 80003-05 10,382.16

Paid 3,409,826.66

Balance December 31, 2017

County Taxes 0.00

Due County for Added and Omitted Taxes 0.00

Total 3,409,826.66 3,409,826.66

Paid for Regular County Levies 3,399,444.50

Paid for Added and Omitted Taxes 10,382.16

SPECIAL DISTRICT TAXES

Debit Credit

Balance January 1, 2017 80003-06

2017 Levy: (List Each Type of District Tax
Separately - see Footnote)

Total 2017 Levy 80003-07

Paid 80003-08

Balance December 31, 2017 80003-09

Total

Footnote: Please state the number of districts in each instance

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STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

Debit Credit

Balance Jan 1, CY (Credit)

State Library Aid Received in CY (Credit)

Expended (Debit)

Balance December 31, 2017 0.00

Total 0.00 0.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, CY (Credit)

State Library Aid Received in CY (Credit)

Expended (Debit)

Balance December 31, 2017 0.00

Total 0.00 0.00

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A 40:54-35)

Balance January 1, CY (Credit)

State Library Aid Received in CY (Credit)

Expended (Debit)

Balance December 31, 2017 0.00

Total 0.00 0.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, CY (Credit)

State Library Aid Received in CY (Credit)

Expended (Debit)

Balance December 31, 2017 0.00

Total 0.00 0.00

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STATEMENT OF GENERAL BUDGET REVENUES 2017

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Source Budget -01 Realized -02
Excess or Deficit
-03
Surplus Anticipated 80101121,065.99
121,065.99 0.00
Surplus Anticipated with Prior Written Consent of
Director of Local Government
80102Adopted
Budget 705,997.46 755,761.66 49,764.20
Added by NJS40A:4-87 12,581.32 12,581.32 0.00
Total Miscellaneous Revenue Anticipated 80103718,578.78
768,342.98 49,764.20
Receipts from Delinquent Taxes 80104214,600.00
220,780.18 6,180.18
Amount to be Raised by Taxation:
(a) Local Tax for Municipal Purposes 80105700,555.00
(b) Addition to Local District School Tax 80106(
c) Minimum Library Tax 80107County
Only: Total Raised by Taxation
Total Amount to be Raised by Taxation 80107700,555.00
755,766.91 55,211.91
Total 1,754,799.77 1,865,956.06 111,156.29

ALLOCATION OF CURRENT TAX COLLECTIONS

Debit Credit
Current Taxes Realized in Cash 80108-00 8,050,403.52
Amount to be Raised by Taxation
Local District School Tax 80109-00 4,139,349.00
Regional School Tax 80119-00
Regional High School Tax 80110-00
County Taxes 80111-00 3,399,444.50
Due County for Added and Omitted Taxes 80112-00 10,382.16
Special District Taxes 80113-00
Municipal Open Space Tax 80120-00 14,011.00
Reserve for Uncollected Taxes 80114-00 268,550.05
Deficit in Required Collection of Current Taxes (or) 80115-00
Balance for Support of Municipal Budget (or) 80116-00 755,766.91
*Excess Non-Budget Revenue (see footnote) 80117-00
*Deficit Non-Budget Revenue (see footnote) 80118-00
Total 8,318,953.57 8,318,953.57

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* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.
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STATEMENT OF GENERAL BUDGET REVENUES 2017

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source Budget Realized Excess of Deficit
Clean Communities Program 12,581.32 12,581.32 0.00
12,581.32 12,581.32 0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CF0 Signature Marie Stout

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STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017

2017 Budget as Adopted 80012-01 1,742,218.45
2017 Budget - Added by N.J.S. 40A:4-87 80012-02 12,581.32
Appropriated for 2017 (Budget Statement Item 9) 80012-03 1,754,799.77
Appropriated for 2017 Emergency Appropriation
(Budget Statement Item 9)
80012-04
Total General Appropriations (Budget Statement
Item 9)
80012-05 1,754,799.77
Add: Overexpenditures (see footnote) 80012-06
Total Appropriations and Overexpenditures 80012-07 1,754,799.77
Deduct Expenditures:

Alloway Township - 2017 AFS.txt

Paid or Charged [Budget Statement Item (L)] 80012-08 1,285,219.43
Paid or Charged - Reserve for Uncollected Taxes 80012-09 268,550.05
Reserved 80012-10 201,025.82
Total Expenditures 80012-11 1,754,795.30
Unexpended Balances Cancelled (see footnote) 80012-12 4.47

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree

in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total

Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2017 Authorizations

N.J.S. 40A:4-46 (After adoption of Budget)

N.J.S. 40A:4-20 (Prior to adoption of Budget)

Total Authorizations

Deduct Expenditures:

Paid or Charged

Reserved

Total Expenditures

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RESULTS OF 2017 OPERATION

CURRENT FUND

Debit Credit

Sale of Municipal Assets (Credit)

Unexpended Balances of PY Appropriation Reserves (Credit)

193,536.91

Alloway Township - 2017 AFS.txt

Unexpended Balances of CY Budget Appropriations 4.47
Prior Years Interfunds Returned in CY (Credit) 24,400.01
Excess of Anticipated Revenues: Miscellaneous
Revenues Anticipated
49,764.20
Cancellation of Reserves for Federal and State Grants
(Credit)
Excess of Anticipated Revenues: Delinquent Tax
Collections
6,180.18
Statutory Excess in Reserve for Dog Fund Expenditures
(Credit)
Excess of Anticipated Revenues: Required Collection of
Current Taxes
55,211.91
Interfund Advances Originating in CY (Debit)
Miscellaneous Revenue Not Anticipated 40,371.19
Cancellation of Federal and State Grants Receivable
(Debit)
Miscellaneous Revenue Not Anticipated: Proceeds of
Sale of Foreclosed Property
0.00
Senior Citizen Deductions Disallowed - Prior Year
Taxes (Debit)
1,000.00
Deferred School Tax Revenue: Balance January 1, CY 540,000.00
Refund of Prior Year Revenue (Debit) 2,952.60
Deferred School Tax Revenue: Balance December 31,
CY
540,000.00
Deficit in Anticipated Revenues: Miscellaneous
Revenues Anticipated
0.00
Deficit in Anticipated Revenues: Delinquent Tax
Collections
0.00
Deficit in Anticipated Revenues: Required Collection of
Current Taxes
0.00
Surplus Balance 365,516.27
Deficit Balance
909,468.87 909,468.87



SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source Amount Realized

Other Fees & Permits 550.00
Planning Board Fees 150.00
Housing & Zoning Fees 7,745.00
Fees and Permits 690.00
Recycling 7,215.77
Prior Year JIF Reimbursement 2,985.00
Cable TV Franchise Fee 9,079.98
Administrative Fee Senior Citizen & Veterans Deductions 965.00
Use of Building Fees 1,875.00
Verizon FIOS Payment 2,012.42
Miscellaneous 4,709.02
Halloween Parade Vendor Permits 884.00
Prior Year Voided Checks 1,510.00
Total Amount of Miscellaneous Revenues Not Anticipated 40,371.19

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SURPLUS - CURRENT FUND
YEAR 2017

Debit Credit

Miscellaneous Revenue Not Anticipated:
Payments in Lieu of Taxes on Real Property
(Credit)
Balance January 1, CY (Credit) 1,160,831.40
Excess Resulting from CY Operations 365,516.27
Amount Appropriated in the CY Budget - Cash 121,065.99
Amount Appropriated in the CY Budget - with
Prior Written Consent of Director of Local
Government Services
Surplus Balance - To Surplus
Balance December 31, 2017
80014-05
1,405,281.68
1,526,347.67 1,526,347.67

Alloway Township - 2017 AFS.txt
ANALYSIS OF BALANCE DECEMBER 31, 2017
(FROM CURRENT FUND - TRIAL BALANCE)

Cash
Investments
Sub-Total
Deduct Cash Liabilities Marked with "C"
on Trial Balance
80014-08
Cash Surplus 80014-09
Deficit in Cash Surplus 80014-10
Other Assets Pledged to Surplus
Due from State of N.J. Senior Citizens
and Veterans Deduction
80014-16
Deferred Charges # 80014-12
Cash Deficit 80014-13
Total Other Assets 80014-14
80014-15

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(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2017 LEVY

1.
Amount of Levy as per Duplicate 82101-00 8,255,343.85(Analysis) #
(Abstract of Ratables)
82113-00
2.
Amount of Levy Special District Taxes 82102-00
3.
Amount Levied for Omitted Taxes 82103-00 1,257.94
under N.J.S.A. 54:4-63.12 et. seq.
4.
Amount Levied for Added Taxes under 82104-00 22,787.08
N.J.S.A. 54:4-63.1 et. seq.
- 5a. Subtotal 2017 Levy 8,279,388.87
- 5b. Reductions due to tax appeals ** 1,523.08
- 5c. Total 2017 Tax Levy 82106-00 8,277,865.79

Alloway Township - 2017 AFS.txt

6.
Transferred to Tax Title Liens 82107-00 65,100.64
7.
Transferred to Foreclosed Property 82108-00
8.
Remitted, Abated or Canceled 82109-00 6,137.74
9.
Discount Allowed 82110-00
10.
Collected in Cash: In 2016 82121-00 137,645.39
In 2017 * 82122-00 7,764,865.08
Homestead Benefit Revenue 82124-00 98,893.05
State's Share of 2017 Senior Citizens
and Veterans Deductions Allowed 82123-00 49,000.00

Total to Line 14
82111-00 8,050,403.52

11.
Total Credits 8,121,641.90
12.
Amount Outstanding December 31, 83120-00 156,223.89
2017
13.
Percentage of Cash Collections to Total
2017 Levy,
(Item 10 divided by Item 5c) is 97.25
82112-00

Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?
No

14.
Calculation of Current Taxes Realized in
Cash:
Total of Line 10 8,050,403.52
Less: Reserve for Tax Appeals Pending
State Division of Tax Appeals
To Current Taxes Realized in Cash 8,050,403.52

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$8,277,865.79, and Item 10 shows \$8,050,403.52, the
percentage represented by

Alloway Township - 2017 AFS.txt

the cash collections would be \$8,050,403.52 / \$8,277,865.79 or 97.25. The correct percentage to be shown as Item 13 is 97.25%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2017 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

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ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2017

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale
Total of Line 10 Collected in Cash
LESS: Proceeds from Accelerated Tax Sale

NET Cash Collected

Line 5c Total 2017 Tax Levy
Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is

(2) Utilizing Tax Levy Sale
Total of Line 10 Collected in Cash
LESS: Proceeds from Tax Levy Sale (excluding premium)

NET Cash Collected

Line 5c Total 2017 Tax Levy
Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is

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SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

Debit Credit

Balance Jan 1, CY: Due From State of New Jersey
(Debit)
Balance Jan 1, CY: Due To State of New Jersey (Credit) 1,500.00
Sr. Citizens Deductions Per Tax Billings (Debit) 11,250.00
Veterans Deductions Per Tax Billings (Debit) 38,000.00
Sr. Citizens Deductions Allowed By Tax Collector
(Debit)
2,000.00
Sr Citizens Deductions Allowed By Tax Collector -
Prior Years (Debit)
Sr. Citizens Deductions Disallowed By Tax Collector
(Credit)
2,250.00
Sr. Citizens Deductions Disallowed By Tax Collector
PY Taxes (Credit)
1,000.00
Received in Cash from State (Credit) 48,250.00
Balance December 31, 2017 1,750.00
53,000.00 53,000.00

Calculation of Amount to be included on Sheet 22, Item
10- 2017 Senior Citizens and Veterans Deductions
Allowed

Line 2 11,250.00

Line 3 38,000.00

Line 4 2,000.00

Sub-Total 51,250.00

Less: Line 7 2,250.00

To Item 10 49,000.00

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SCHEDULE OF RESERVE FOR TAX APPEALS PENDING

(N.J.S.A. 54:3-27)

Debit Credit

Balance January 1, 2017 0.00

Taxes Pending Appeals

Interest Earned on Taxes Pending Appeals

Contested Amount of 2017 Taxes Collected which are Pending State Appeal

Interest Earned on Taxes Pending State Appeals

Budget Appropriation

Cash Paid to Appellants (Including 5%

Interest from Date of Payment

Closed to Results of Operations

(Portion of Appeal won by Municipality, including Interest)

Balance December 31, 2017 0.00

Taxes Pending Appeals* 0.00

Interest Earned on Taxes Pending Appeals

0.00

0.00 0.00

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2017

Signature of Tax Collector

License # Date

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COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND

Alloway Township - 2017 AFS.txt

AMOUNT TO BE RAISED BY TAXATION
IN 2018 MUNICIPAL BUDGET

Year 2018 Year 2017

1. Total General Appropriations for 2018 Municipal 80015Budget
Item 8 (L) (Exclusive of Reserve for Uncollected Taxes
Statement

2. Local District School Tax Actual

80016Estimate

800173.

Regional School District Tax Actual

80025Estimate

800264.

Regional High School Tax - Actual 80018School
Budget

Estimate 800195.

County Tax Actual 80020Estimate

800216.

Special District Taxes Actual 80022Estimate

800237.

Municipal Open Space Tax Actual 80027Estimate

800288.

Total General Appropriations & Other Taxes 8002401

9. Less: Total Anticipated Revenues from 2018 in 80024Municipal
Budget (Item 5) 02

10. Cash Required from 2018 Taxes to Support Local 80024Municipal
Budget and Other Taxes 03

11. Amount of item 10 Divided by % [82003
4-04]

Equals Amount to be Raised by Taxation (Percentage 80024used
must not exceed the applicable percentage shown 05

by Item 13, Sheet 22)

Analysis of Item 11:

Local District School Tax

(Amount Shown on Line 2 Above) * Must not be stated in an amount less
Regional School District Taxthan "actual" Tax of year2017.

(Amount Shown on Line 3 Above)

Regional High School Tax

(Amount Shown on Line 4 Above)

County Tax

(Amount Shown on Line 5 Above)

Special District Tax

(Amount Shown on Line 6 Above)

Municipal Open Space Tax

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2018 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

(Amount Shown on Line 7 Above)

Tax in Local Municipal Budget

Total Amount (see Line 11)

12. Appropriation: Reserve for Uncollected 80024-06

Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)

Computation of "Tax in Local Municipal Budget" Item 1 - Total General

Appropriations

Item 12 - Appropriation: Reserve for Uncollected Taxes

Amount to be Raised by Taxation in Municipal Budget 80024-07

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ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

A.

Reserve for Uncollected Taxes (sheet 25, Item \$ 12)

B.

Reserve for Uncollected Taxes Exclusion \$84,144.54
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of Collection (Item 16)

C.

TIMES: % of increase of Amount to be %
Raised by Taxes over Prior Year
[(2018 Estimated Total Levy - 2017 Total Levy)/2017 Total Levy]

D.

Reserve for Uncollected Taxes Exclusion \$168,289.08
Amount [(B x C) + B]

E

Alloway Township - 2017 AFS.txt

Net Reserve for Uncollected Taxes \$-168,289.08

Appropriation in Current Budget

(A-D)

2018 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1.

Subtotal General Appropriations (item8(L)
budget sheet 29

2.

Taxes not Included in the budget (AFS 25, items \$
2 thru 7)

Total

\$

3.

Less: Anticipated Revenues (item 5, budget
sheet 11)

4.

Cash Required \$

5.

Total Required at \$-168,289.08 (items 4+6) \$-168,289.08

6.

Reserve for Uncollected Taxes (item E above) -168,289.08

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↑

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

Debit Credit

1. Balance January 1, 2017 407,735.29

A. Taxes 83102-00 198,540.82

B. Tax Title Liens 83103-00 209,194.47

2. Cancelled

A. Taxes 83105-00 15.67

B. Tax Title Liens 83106-00

3. Transferred to Foreclosed

Tax Title Liens:

A. Taxes 83108-00

B. Tax Title Liens 83109-00

4. Added Taxes 83110-00 2,202.43

5. Added Tax Title Liens 83111-00

Alloway Township - 2017 AFS.txt

6. Adjustment between Taxes
(Other than current year)

A. Taxes - Transfers to Tax
Title Liens

83104-00 6,631.54

B. Tax Title Liens -
Transfers from Taxes

83107-00 6,631.54

7. Balance Before Cash
Payments

409,922.05

8. Totals 416,569.26 416,569.26

9. Collected: 220,780.18

A. Taxes 83116-00 194,091.67

B. Tax Title Liens 83117-00 26,688.51

10. Interest and Costs - 2017
Tax Sale

83118-00 1,406.06

11. 2017 Taxes Transferred to
Liens

83119-00 65,100.64

12. 2017 Taxes 83123-00 156,223.89

13. Balance December 31,
2017

411,872.46

A. Taxes 83121-00 156,228.26

B. Tax Title Liens 83122-00 255,644.20

14. Totals 632,652.64 632,652.64

15.
Percentage of Cash Collections to
Adjusted Amount Outstanding
(Item No. 9 divided by Item 53.86
No. 7) is

16.

Item No. 14 multiplied by percentage 221,834.51 And represents the
shown above is

maximum amount that may be
anticipated in 2018.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the
same.

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SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

Debit Credit

Balance January 1, CY (Debit) 187,500.00
Foreclosed or Deeded in CY: Tax Title Liens (Debit)
Foreclosed or Deeded in CY: Taxes Receivable
(Debit)
Adjustment to Assessed Valuation (Debit)
Adjustment to Assessed Valuation (Credit)
Sales: Cash* (Credit)
Sales: Contract (Credit)
Sales: Mortgage (Credit)
Sales: Loss on Sales (Credit)
Sales: Gain on Sales (Debit)
Balance December 31, 2017 187,500.00
187,500.00 187,500.00

CONTRACT SALES

Debit Credit

Balance January 1, CY (Debit)
CY Sales from Foreclosed Property (Debit)
Collected * (Credit)
Balance December 31, 2017 0.00
0.00 0.00

MORTGAGE SALES

Debit Credit

Balance January 1, CY (Debit)
CY Sales from Foreclosed Property (Debit)
Collected * (Credit)
Balance December 31, 2017 0.00
0.00 0.00

Analysis of Sale of Property: \$0.00
*Total Cash Collected in 2017 (84125-00)
Realized in 2017 Budget
To Results of Operation 0.00

↑

DEFERRED CHARGES

- MANDATORY CHARGES ONLY CURRENT,
TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By

Amount Dec.

31, 2016 per

Audit Report

Amount in

2017 Budget

Amount

Resulting from

2017

Balance as at

Dec. 31, 2017

Emergency Authorization

\$975.00 \$975.00 \$ \$0.00

\$975.00 \$975.00 \$0.00 \$0.00

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date Purpose Amount

\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In Favor Of On Account Of Date Entered Amount

Appropriated for in

Budget of Year

2018

\$

↑

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN;
REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL;

Alloway Township - 2017 AFS.txt

PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI- PAL
CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date Purpose Amount Not Less Than 1/5 of Balance Dec. 31, Reduced in 2017

Balance Dec. 31,

2017Authorized Amount Authorized 2016 By 2017 Budget Cancelled by

Resolution

Totals

80025-00 80026-00

It is hereby certified that all outstanding "Special Emergency"
appropriations have been adopted by the governing body in full compliance
with N.J.S.

40A:4-53 et seq. and are recorded on this page

Marie Stout

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the
amount shown in the column Balance Dec. 31, 2017 must be entered here
and then raised in the 2018 budget.

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N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR
BRIDGES BY SNOW, ICE, FROST OR FLOOD

N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY
CIVIL DISTURBANCES

Date Purpose Amount Not Less Than 1/3 of Balance Dec. 31, Reduced in 2017

Balance Dec. 31,

2017Authorized Amount Authorized 2016 By 2017 Budget Cancelled by

Resolution

Totals

80027-00 80028-00

It is hereby certified that all outstanding "Special Emergency"
appropriations have been adopted by the governing body in full compliance
with N.J.S.

40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page

Marie Stout

Chief Financial Officer

Alloway Township - 2017 AFS.txt

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2017 must be entered here and then raised in the 2018 budget.

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SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS

MUNICIPAL GENERAL CAPITAL BONDS

Debit Credit 2018 Debt Service
Outstanding January 1, CY (Credit)
Issued (Credit)
Paid (Debit)
Cancelled (Debit)
Outstanding Dec. 31, 2017 80033-04 0.00
0.00 0.00
2018 Bond Maturities - General Capital Bonds 80033-05
2018 Interest on Bonds 80033-06

ASSESSMENT SERIAL BONDS

Outstanding January 1, CY (Credit)
Issued (Credit)
Paid (Debit)
Outstanding Dec. 31, 2017 80033-10 0.00
0.00 0.00
2018 Bond Maturities - General Capital Bonds 8003-11
2018 Interest on Bonds 80033-12

LIST OF BONDS ISSUED DURING 2017

Purpose 2018 Maturity Amount Issued Date of
Issue
Interest
Rate
Total

80033-14 8033-15

↑
SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS

MUNICIPAL GREEN ACRES TRUST LOAN

Debit Credit 2018 Debt Service
Outstanding January 1, CY (Credit)
Issued (Credit)
Paid (Debit)
Outstanding Dec. 31,2017 80033-04 0.00
0.00 0.00
2018 Loan Maturities 80033-05
2018 Interest on Loans 80033-06
Total 2018 Debt Service for Loan 80033-13

GREEN ACRES TRUST LOAN

Outstanding January 1, CY (Credit)
Issued (Credit)
Paid (Debit)
Outstanding Dec. 31,2017 80033-10 0.00
0.00 0.00
2018 Loan Maturities 80033-11
2018 Interest on Loans 80033-12
Total 2018 Debt Service for Loan 8033-13

LIST OF LOANS ISSUED DURING 2017

Purpose 2018 Maturity Amount Issued Date of
Issue
Interest
Rate
Total

80033-14 80033-15

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↑
SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS

Loan Payable DEP

Debit Credit 2017 Debt Service
Outstanding January 1, 2017 1,721,299.87
Issued
Paid 148,878.35
Outstanding December 31, 2017 1,572,421.52
2017 Loan Maturities 151,870.80
2017 Interest on Loans 30,692.86
Total 2017 Debt Service for Loan 182,563.66

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SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

Debit Credit 2018 Debt Service
Outstanding January 1, CY (Credit)
Paid (Debit)
Outstanding Dec. 31, 2017 80034-03 0.00
0.00 0.00
2018 Bond Maturities - Term Bonds 80034-04
2018 Interest on Bonds 80034-05

Type 1 School Serial Bond

Outstanding January 1, CY (Credit)
Issued (Credit)

Alloway Township - 2017 AFS.txt

Paid (Debit)

Outstanding Dec. 31, 2017 80034-09 0.00

0.00 0.00

2018 Interest on Bonds 80034-10

2018 Bond Maturities - Serial Bonds 80034-11

Total "Interest on Bonds - Type 1 School Debt Service" 80034-12

LIST OF BONDS ISSUED DURING 2017

Purpose 2018 Maturity -01 Amount Issued -02 Date of Issue
Interest Rate
Total

2018 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

Outstanding Dec. 2018 Interest

31, 2017 Requirement

\$\$

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DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue Original Amount

Issued

Original Date of

Issue

Amount of Note

Outstanding

Dec. 31, 2017

Date of Maturity Rate of Interest

2018 Budget Requirement Interest

Computed to

(Insert Date) For Principal For Interest

Purchase of Fire Truck 546,250.00 8/11/2008 50,750.00 1.99 50,750.00

1,007.12 5/23/2018

546,250.00 50,750.00 50,750.00 1,007.12

80051-01 80051-02

Alloway Township - 2017 AFS.txt

Memo: Type I School Notes should be separately listed and totaled.
Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

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DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue Original Amount
Issued
Original Date of
Issue
Amount of
Note
Outstanding
Dec. 31, 2017
Date of
Maturity Rate of Interest
2018 Budget Requirement Interest
Computed to
(Insert Date) For Principal For Interest

80051-01 80051-02

Assessment Notes with an original date of issue of December 31, 2015 or prior must be appropriated in full in the 2018 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

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SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose Amount of Obligation 2018 Budget Requirement
Outstanding Dec. 31, 2017 For Principal For Interest/Fees
Leases approved by LFB after July 1, 2007
Subtotal
Leases approved by LFB prior to July 1, 2007
Subtotal
Total

80051-01 80051-02

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SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each Balance - January 1, 2017 2017 Refunds,
Authorizations Balance - December 31, 2017
authorization by purpose. Do not merely
designate by a code number. Funded Unfunded Authorizations Transfers, &
Encumbrances
Expended Canceled Funded Unfunded
See Schedule Attached 55,888.26 120,000.00 81,576.65 94,311.61
Total 55,888.26 0.00 120,000.00 0.00 81,576.65 0.00 94,311.61 0.00

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GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

Debit Credit
Balance January 1, CY (Credit) 18,542.59
Received from CY Budget Appropriation * (Credit) 120,000.00

Alloway Township - 2017 AFS.txt

Improvement Authorizations Canceled (financed in
whole by the Capital Improvement Fund) (Credit)
Appropriated to Finance Improvement Authorizations
(Debit)
120,000.00
Balance December 31, 2017 8003105
18,542.59
138,542.59 138,542.59

* The full amount of the 2017 budget appropriation should be transferred to
this account unless the
balance of the appropriation is to be permitted to lapse.
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↑
GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

Debit Credit
Balance January 1, CY (Credit)
Received from CY Budget Appropriation * (Credit)
Received from CY Emergency Appropriation *
(Credit)
Appropriated to Finance Improvement
Authorizations (Debit)
Balance December 31, 2017 80030-05 0.00
0.00 0.00

*The full amount of the 2017 appropriation should be transferred to this
account unless the balance of
the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
AND DOWN PAYMENTS (N.J.S. 40A:2-11) GENERAL CAPITAL FUND ONLY

Purpose Amount
Appropriated
Total Obligations
Authorized
Down Payment
Provided by
Ordinance

Alloway Township - 2017 AFS.txt

Amount of Down
Payment in
Budget of 2017 or
Prior Years
Ord 494 Improvements to
Municipal Roads
120,000.00 120,000.00
Total 120,000.00 0.00 0.00 120,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

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↑
GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS YEAR - 2017

Debit Credit
Balance January 1, CY (Credit) 1,547.41
Premium on Sale of Bonds (Credit)
Funded Improvement Authorizations Canceled
(Credit)
Miscellaneous - Premium on Sale of Serial Bonds
(Credit)
Appropriated to Finance Improvement
Authorizations (Debit)
Appropriated to CY Budget Revenue (Debit)
Balance December 31, 2017 80029-04 1,547.41
1,547.41 1,547.41

BONDS ISSUED WITH A COVENANT OR COVENANTS

1.
Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77,
Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2017
2.
Amount of Cash in Special Trust Fund as of December 31, 2017(Note A)
- 3.

Alloway Township - 2017 AFS.txt

Amount of Bonds Issued Under Item 1
Maturing in 2018

4.

Amount of Interest on Bonds with a
Covenant - 2018 Requirement

5.

Total of 3 and 4 - Gross Appropriation

6.

Less Amount of Special Trust Fund to be Used

7.

Net Appropriation Required

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used
by covenant or

covenants is to be attached here to item 5 must be shown as an item of
appropriation, short extended,

with Item 6 shown directly following as a deduction and with the amount of
Item 7 extended into the
2018 appropriation column.

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MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered
Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2017 was 8,277,865.79

2. Amount of Item 1 Collected in 2017 (*) 8,050,403.52

3. Seventy (70) percent of Item 1 5,794,506.05

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the
year 2017?

Answer YES or NO: Yes

2. Have payments been made for all bonded obligations or notes due on or
before December

31,2017?

Answer YES or NO: Yes

If answer is "NO" give details

Alloway Township - 2017 AFS.txt

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the 2018 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?

Answer YES or NO: No

D.

1. Cash Deficit 2016
2. 4% of 2016 Tax Levy for all purposes:
3. Cash Deficit 2017
4. 4% of 2017 Tax Levy for all purposes:

Levy

Levy 0.00

E.

Unpaid

1. State Taxes
2. County Taxes
3. Amounts due Special Districts

Amounts due School Districts
for Local School Tax

2016

\$

\$

\$

\$

\$

2017

\$

\$0.00

\$

\$1,536,094.45

Total

\$

\$0.00

\$

\$1,536,094.45



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↑
UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions of Sheet 2.

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↑
Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

Post Closing
Trial Balance - Sewer Utility Fund

AS OF DECEMBER 31, 2017

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utility Operating Fund		
Cash Liabilities		
Due Sewer Capital Fund	20,000.00	
Encumbrances Payable	795.30	
Sewer Rent Overpayments	1,299.06	
Appropriation Reserves	40,472.05	
Accrued Interest on Bonds, Loans and Notes	7,984.76	
Subtotal Cash Liabilities	0.00	70,551.17
Receivables Offset with Reserves		
Due from Current Fund	2,543.14	
Investments		
Cash	411,670.90	

Alloway Township - 2017 AFS.txt

Consumer Accounts Receivable 49,019.25
Liens Receivable 13,829.78
Deferred Charges
Reserve for Consumer Accounts and Lien Receivable 62,849.03
Fund Balance 343,662.87
Total Operating Fund 477,063.07 477,063.07

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Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

Post Closing
Trial Balance - Sewer Utility Fund

AS OF DECEMBER 31, 2017

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account Debit Credit
Utilities Capital Fund
Fixed Capital 6,953,123.33
Due from Sewer Operating Fund 20,000.00
Reserve for Amortization 4,525,467.13
USDA Loan Payable 2,427,656.20
Cash 144,350.02
Deferred Charges
Bond Anticipation Notes Payable
Serial Bonds Payable 0.00
Improvement Authorizations - Funded
Improvement Authorizations - Unfunded
Capital Improvement Fund 85,000.00
Capital Surplus 79,350.02
Total Capital Fund 7,117,473.35 7,117,473.35

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Post-Closing Trial Balance
Sewer Utility Assessment Trust Funds

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS OF DECEMBER 31, 2017

Title of Account Debit Credit
Cash
Assessment Notes
Assessment Serial Bonds 0.00
Fund Balance 0.00
Total Trust Assessment Fund 0.00

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Analysis of Sewer Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus

Title of Liability to which Cash and Investments are Pledged Audit Balance
Dec. 31,
2016
Receipts
Disbursements Balance Dec. 31, 2017 Assessments and
Liens Operating Budget
Assessment Serial Bond Issues:
Assessment Bond Anticipation Notes
Trust Surplus 0.00
Other Liabilities
Trust Surplus
Less Assets "Unfinanced"
Total 0.00 0.00 0.00 0.00 0.00

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Schedule of Sewer Utility Budget - 2017
Budget Revenues

Alloway Township - 2017 AFS.txt

Source Budget Received in Cash Excess or Deficit
Operating Surplus Anticipated 91301 5,019.95 5,019.95 0.00
Operating Surplus Anticipated with Consent of
Director of Local Govt. Services
91302
Rents 91303 316,000.00 366,669.30 50,669.30
Miscellaneous Revenue Anticipated 91304
Miscellaneous
Added by N.J.S. 40A:4-87: (List)
Subtotal Additional Miscellaneous Revenues
Subtotal 321,019.95 371,689.25 50,669.30
Deficit (General Budget) 91306
91307 321,019.95 371,689.25 50,669.30

Statement of Budget Appropriations

Appropriations
Adopted Budget 321,019.95
Total Appropriations 321,019.95
Add: Overexpenditures
Total Overexpenditures
Total Appropriations & Overexpenditures 321,019.95

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↑
Deduct Expenditures
Paid or Charged 280,424.12
Reserved
Reserved 40,472.05
Surplus
Total Surplus
Total Expenditure & Surplus 320,896.17
Unexpended Balance Cancelled 123.78

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↑
Statement of 2017 Operation
Sewer Utility

Alloway Township - 2017 AFS.txt

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 budget year Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

Section 1:

Revenue Realized 371,689.25
Miscellaneous Revenue Not Anticipated 14,884.55
2016 Appropriation Reserves Canceled 26,929.33
Total Revenue Realized 413,503.13
Expenditures
Expended Without Appropriation
Cash Refund of Prior Year's Revenue
Overexpenditure of Appropriation Reserves
Total Expenditures 320,896.17
Less: Deferred Charges Included in Above "Total Expenditures"
Total Expenditures - As Adjusted 320,896.17
Excess 92,606.96
Balance of "Results of 2015 Operation"
Remainder= ("Excess in Operations")
92,606.96
Deficit
Balance of "Results of 2015 Operation" Remainder= ("Operating Deficit - to Trial Balance") 0.00

Section 2:

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The following Item of 2016 Appropriation Reserves Canceled in 2017 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Sewer Utility for: 2016

2016 Appropriation Reserves Canceled in 2017
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, check "None" .
*Excess (Revenue Realized) 26,929.33

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Results of 2017 Operations - Sewer Utility

Debit Credit

Prior Year Encumbrance Canceled

Excess in Anticipated Revenues 50,669.30

Unexpended Balances of Appropriations 123.78

Miscellaneous Revenue Not Anticipated 14,884.55

Unexpended Balances of PY Appropriation Reserves * 26,929.33

Deficit in Anticipated Revenue

Operating Deficit - to Trial Balance

Excess in Operations - to Operating Surplus

Excess in Operations - to Operating Surplus

Operating Excess 92,606.96

Operating Deficit

Total Results of Current Year Operations 92,606.96 92,606.96

Operating Surplus- Sewer Utility

Debit Credit

Balance January 1, CY (Credit) 256,075.86

Amount Appropriated in CY Budget with Prior Written Consent of Director of
Local Government

Services (Debit)

Excess in Results of CY Operations 92,606.96

Amount Appropriated in CY Budget - Cash 5,019.95

Balance December 31, 2017 343,662.87

Total Operating Surplus 348,682.82 348,682.82

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Schedule of Sewer Utility Accounts Receivable

Balance December 31, 2016 \$89,639.67

Increased by:

Rents Levied \$337,406.25

Decreased by:

Collections

Overpayments applied

Alloway Township - 2017 AFS.txt

Transfer to Utility Lien

Other

Balance December 31, 2017

\$366,210.74

458.56

6,582.37

\$4,775.00

\$378,026.67

\$49,019.25

Schedule of Sewer Utility Liens

Balance December 31, 2016 \$7,045.93

Increased by:

Transfers from Accounts Receivable

Penalties and Costs

Other

Decreased by:

Collections

Other

Balance December 31, 2017

\$6,582.37

\$201.48

\$

\$

\$

\$13,829.78

\$6,783.85

\$

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↑

Deferred Charges

- Mandatory Charges Only Sewer

Utility Fund

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55)

Amount Dec. 31, 2016 per

Caused by Amount in 2017 Budget Amount Resulting from 2017 Balance as at
Dec. 31, 2017

Audit Report

Alloway Township - 2017 AFS.txt

Utility Operating Fund \$ \$ \$ \$0.00
Total Operating 0.00\$ 0.00\$ 0.00\$ 0.00\$

\$ \$ \$\$
Total Capital \$ \$ \$ \$

*Do not include items funded or refunded as listed below.
Emergency Authorizations Under N.J.S. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date Purpose Amount

\$

Judgements Entered Against Municipality and Not Satisfied
In Favor Of On Account Of Date Entered Amount Appropriated for in Budget
of Year 2018

\$

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↑

Schedule of Bonds Issued and Outstanding
and 2018 Debt Service for Bonds

Sewer UTILITY ASSESSMENT BONDS

Debit Credit 2018 Debt Service
Outstanding January 1, CY (Credit)
Issued (Credit)
Paid (Debit)
Outstanding December 31, 2017 0.00
0.00 0.00
2018 Bond Maturities - Assessment Bonds
2018 Interest on Bonds

Sewer Utility Capital Bonds

Debit Credit 2018 Debt Service
Outstanding January 1, CY (Credit)
Issued (Credit)
Paid (Debit)
Outstanding December 31, 2017 0.00
0.00 0.00
2018 Bond Maturities - Assessment Bonds
2018 Interest on Bonds

Interest on Bonds - Sewer Utility Budget

2018 Interest on Bonds (*Items)
Less: Interest Accrued to 12/31/2017 (Trial Balance)
Subtotal
Add: Interest to be Accrued as of 12/31/2018
Required Appropriation 2018

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↑
List of Bonds Issued During 2017

Purpose 2018 Maturity Amount Issued Date of Issue Interest Rate

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↑
Schedule of Loans Issued and Outstanding
and 2018 Debt Service for Loans

Sewer UTILITY LOAN

Loan Outstanding January 1,
2017 Issued Paid Outstanding
December 31, 2017
USDA Loan Payable 2,463,882.25 36,226.05 2,427,656.20

Interest on Loans - Sewer Utility Budget

2018 Interest on Loans (*Items) 98,734.64
Less: Interest Accrued to 12/31/2017 (Trial Balance)
Subtotal
Add: Interest to be Accrued as of 12/31/2018
Required Appropriation 2018
7,984.76
90,749.88
7,857.18
98,607.06\$

List of Loans Issued During 2017

Purpose 2018Maturity Amount Issued Date of Issue Interest Rate

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Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue Original Amount
 Issued
 Original Date of
 Issue
 Amount of Note
 Outstanding Dec.
 31, 2017
 Date of
 Maturity
 Rate of
 Interest
 2018 Budget Requirement Date Interest
 Computed to For Principal For Interest

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2015 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES - Sewer UTILITY BUDGET
 2018 Interest on Notes \$
 Less: Interest Accrued to 12/31/2017 (Trial Balance)
 Subtotal \$
 Add: Interest to be Accrued as of 12/31/2018 \$
 Required Appropriation - 2018 \$

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Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue Original Amount
Issued
Original Date of
Issue
Amount of Note
Outstanding Dec.
31, 2017
Date of
Maturity
Rate of
Interest
2018 Budget Requirement Interest Computed
to (Insert Date) For Principal For Interest

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2015 or prior require one legally payable installment to be budgeted in the 2018 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

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Schedule of Capital Lease Program Obligations

Purpose Amount of Obligation
Outstanding Dec. 31, 2017
2018 Budget Requirement
For Principal For Interest/Fees
Leases approved by LFB after July 1, 2007
Subtotal

Leases approved by LFB prior to July 1, 2007

Subtotal

Total

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Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Balance - January 1, 2017 Authorizations Balance December 31, 2017

Specify each authorization by purpose. Do not

merely designate by a code number Funded Unfunded 2017 Authorizations

Expended Canceled Funded Unfunded

Total

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Sewer Utility Capital Fund

SCHEDULE OF CAPITAL IMPROVEMENT FUND

Debit Credit

Balance January 1, CY (Credit) 65,000.00

Received from CY Budget Appropriation * (Credit) 20,000.00

Improvement Authorizations Canceled (financed in whole by the Capital Improvement

Fund) (Credit)

Appropriated to Finance Improvement Authorizations (Debit)

Balance December 31, 2017 85,000.00

85,000.00 85,000.00

Sewer Utility Capital Fund

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

Debit Credit

Balance January 1, CY (Credit)

Received from CY Budget Appropriation (Credit)

Received from CY Emergency Appropriation * (Credit)

Appropriated to Finance Improvement Authorizations (Debit)

Balance December 31, 2017 0.00

0.00 0.00

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

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Utility Fund

CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY

Purpose Amount Appropriated Total Obligations
Authorized
Down Payment
Provided by
Ordinance
Amount of Down
Payment in Budget of
2017 or Prior Years

Sewer Utility Capital Fund
Statement of Capital Surplus

YEAR 2017

Debit Credit
Balance January 1, CY (Credit) 79,350.02
Premium on Sale of Bonds (Credit)
Funded Improvement Authorizations Canceled (Credit)
Miscellaneous (Credit)
Appropriated to Finance Improvement Authorizations (Debit)
Appropriated to CY Budget Revenue (Debit)
Balance December 31, 2017 79,350.02
79,350.02 79,350.02

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